



President's Report

For AEV ASM

Annual Stockholders' Meeting
Monday, April 24, 2023



Sabin M. Aboitiz

President and CEO —
Aboitiz Equity Ventures Inc.

2022 Philippines GDP

7.6%

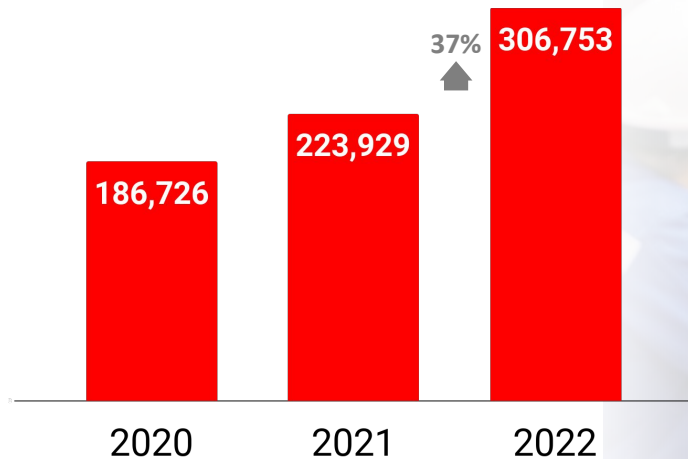




2022 Financial Highlights

Revenue

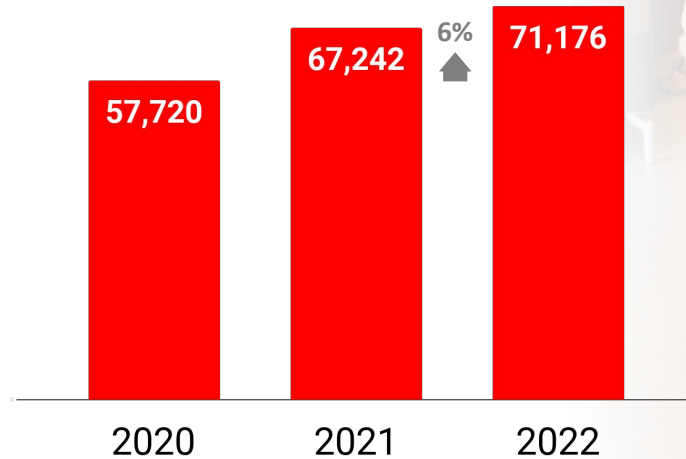
(in PHP Millions)



2022 Financial Highlights

EBITDA

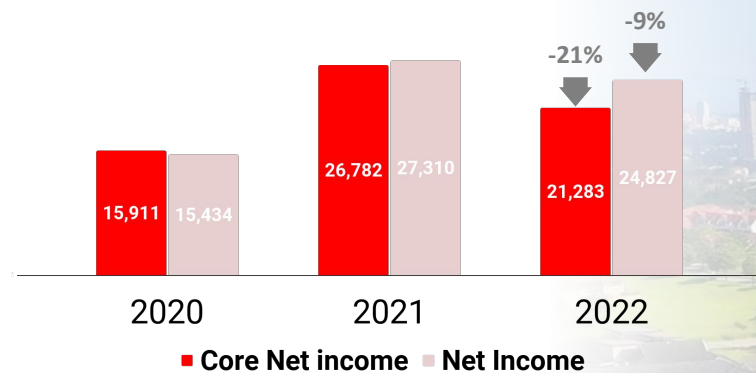
(in PHP Millions)



2022 Financial Highlights

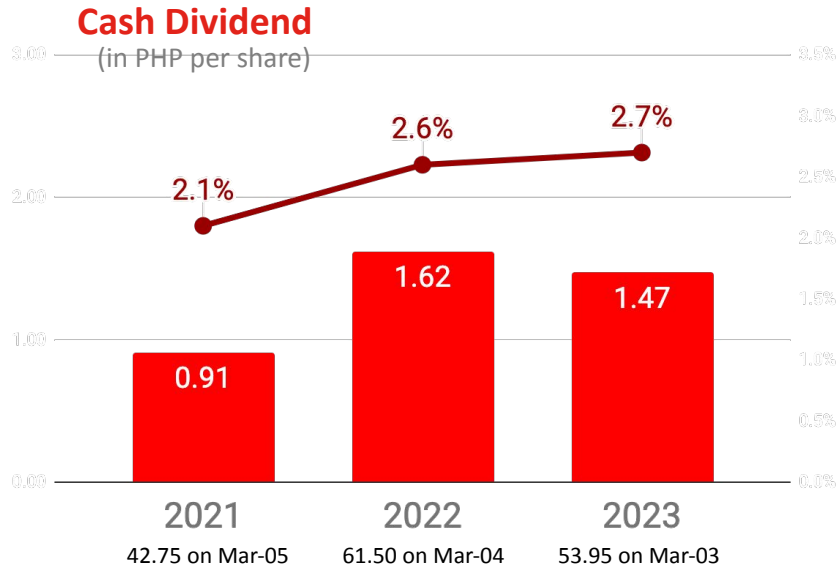
Core Net Income and Net Income

(in PHP Millions)



EPS	2.74	4.85	4.41
ROE	9%	15%	10%

Dividends

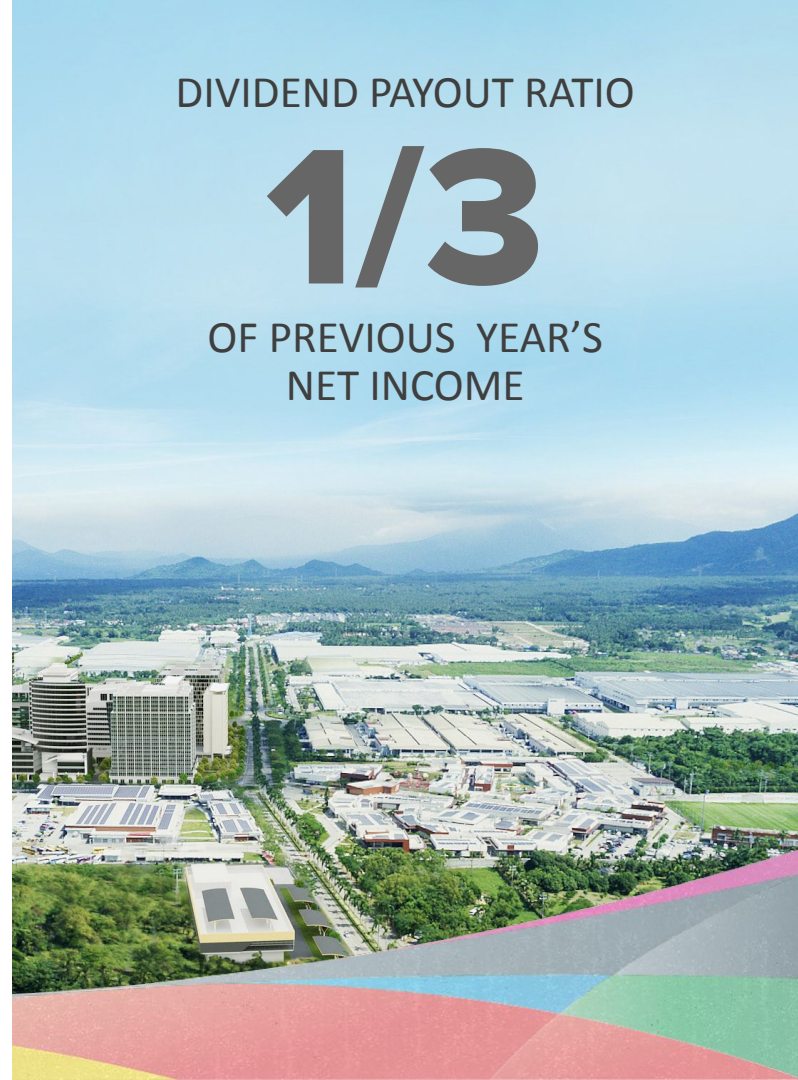


- Dividend yield (yields are computed by dividing DPS by the closing price on declaration date)
- Dividend per share (in pesos/share)

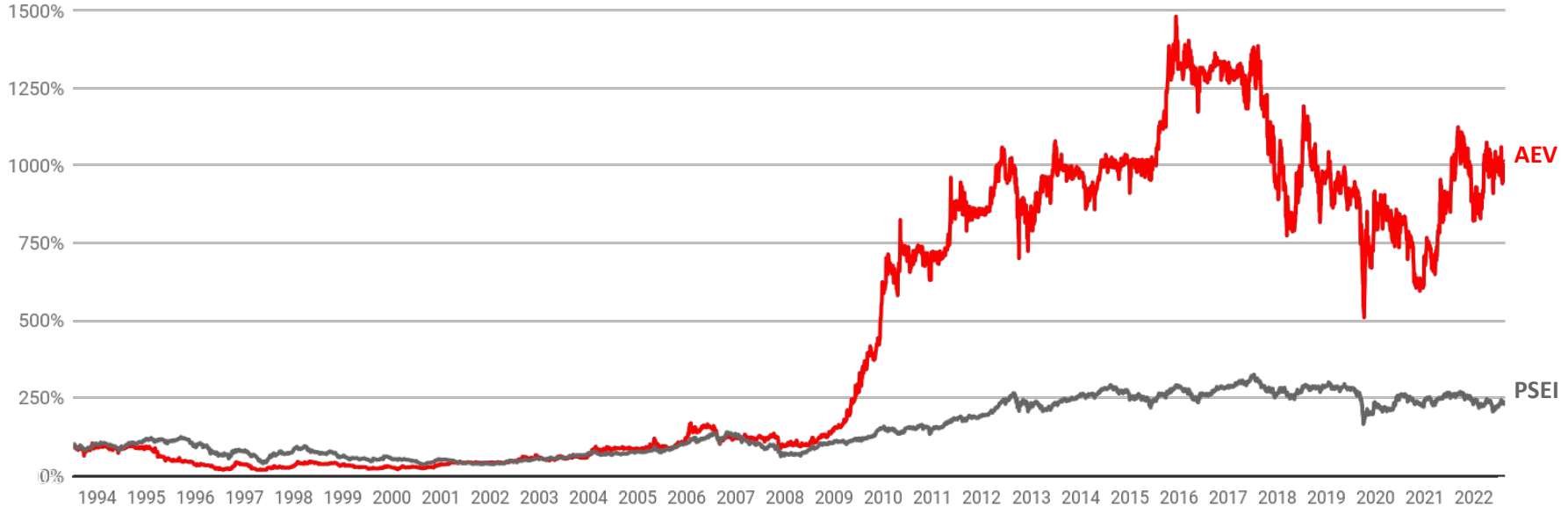
DIVIDEND PAYOUT RATIO

1/3

OF PREVIOUS YEAR'S
NET INCOME



AEV 28-year Stock Performance



Total Shareholder Return Compounded Annual Growth Rate

9%

(1 Year)
vs 2% PSE



7%

(3 Years)
vs 4% PSE



3%

(10 Years)
vs 3% PSE

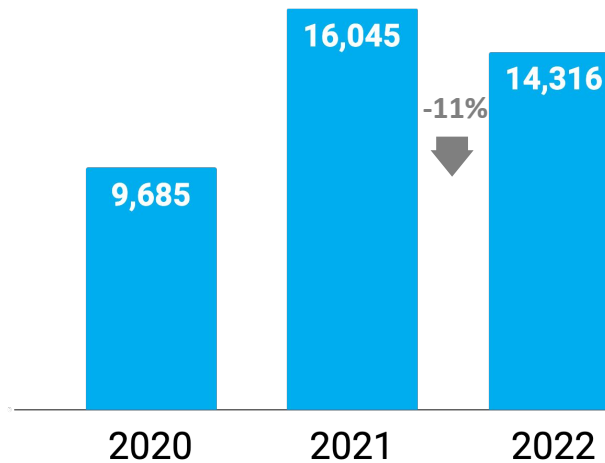
Total shareholder return (TSR) is computed by combining share price appreciation and dividends paid to show TRS expressed as a compounded annual growth rate (CAGR)

Operating Results:

POWER

Income Contribution

(in PHP Millions)



Power Outlook

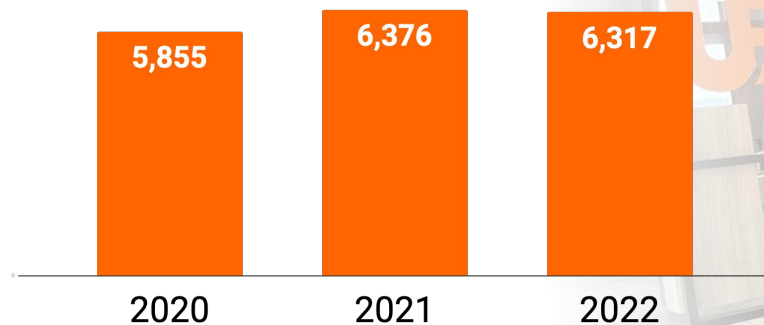


Operating Results:

Banking and Financial Services

Income Contribution

(in PHP Millions)



ROAE	11.5%	11.6%	9.7%
ROAA	1.5%	1.6%	1.3%



Banking and Financial Services Outlook



Operating Results:

Food

Income Contribution

(in PHP Millions)



2020



2021

-101%
↓

-14

2022



Food Outlook

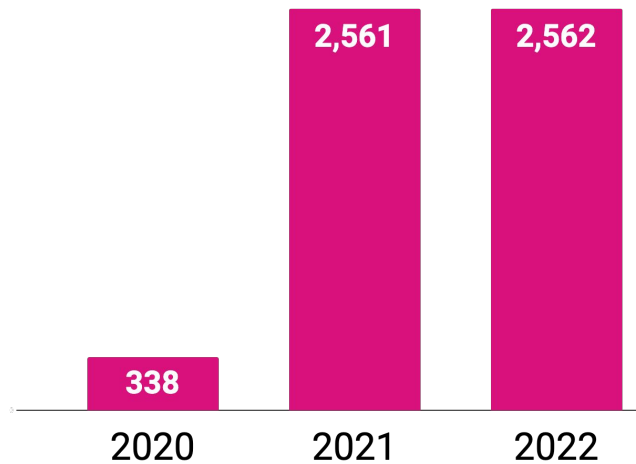


Operating Results:

Land

Income Contribution

(in PHP Millions)

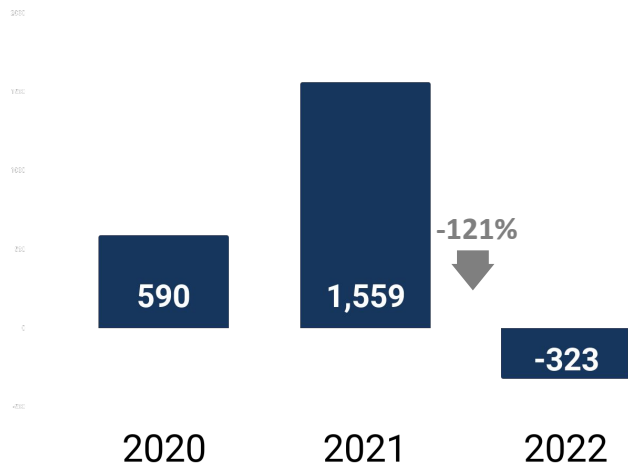


Land Outlook



Operating Results: Republic Cement

Income Contribution (in PHP Millions)



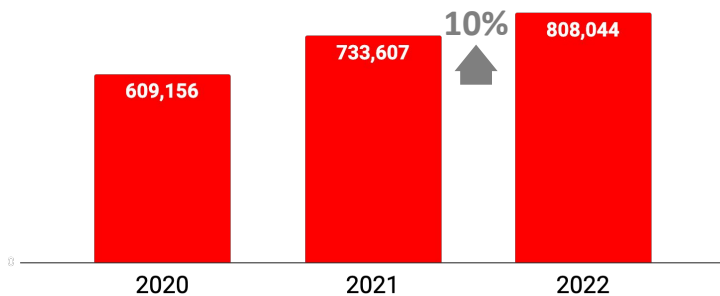


Aboitiz InfraCapital Outlook

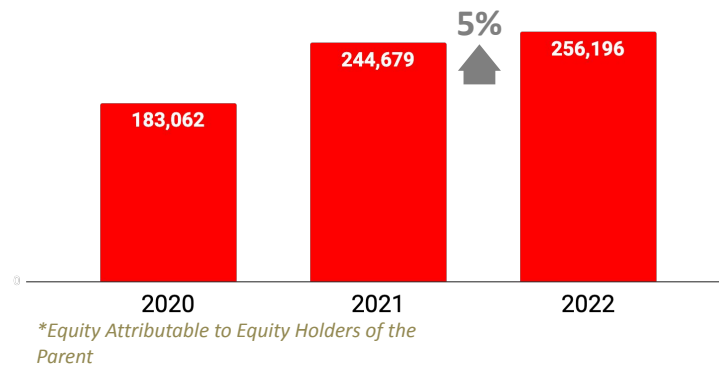
Balance Sheet

In PHP Millions

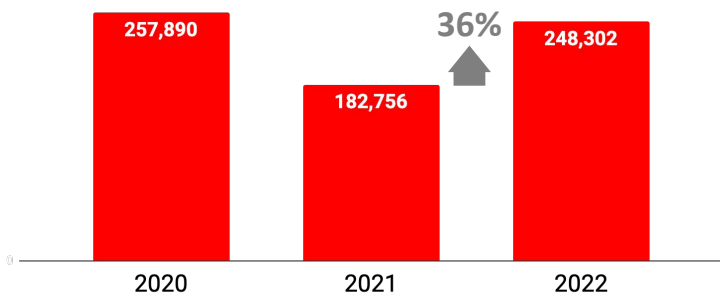
Total Assets



Stockholders Equity



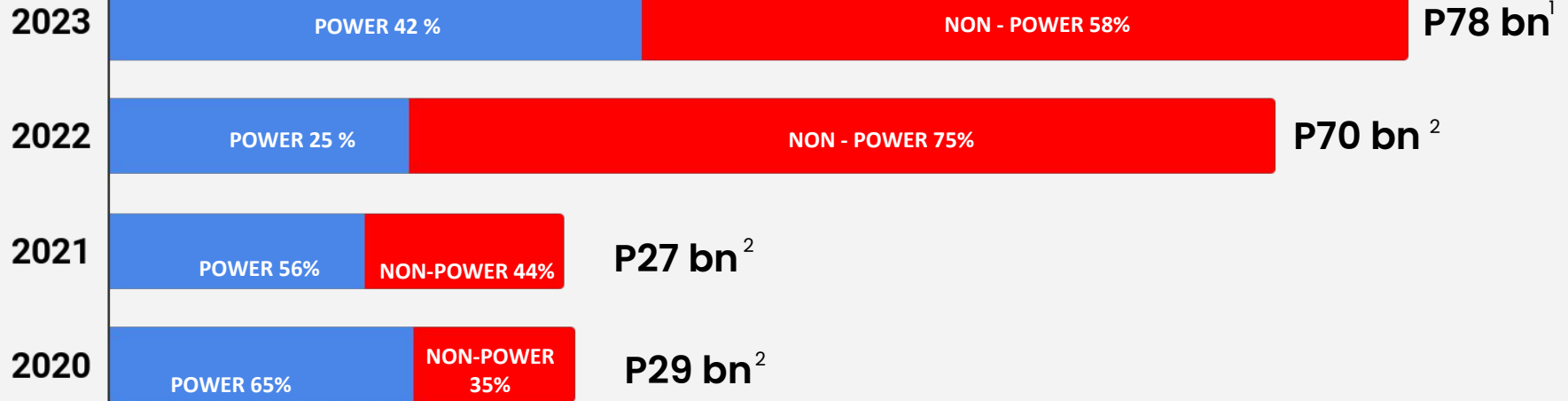
Net Debt



	2020	2021	2022
Net D/E Ratio	1.14x	0.56x	0.70x
Current Ratio	1.60x	2.32x	1.95x

Capital Expenditures

(with partners)



Includes 100% of Subsidiaries and Affiliates

1- Budgeted figures

2-Actual figure

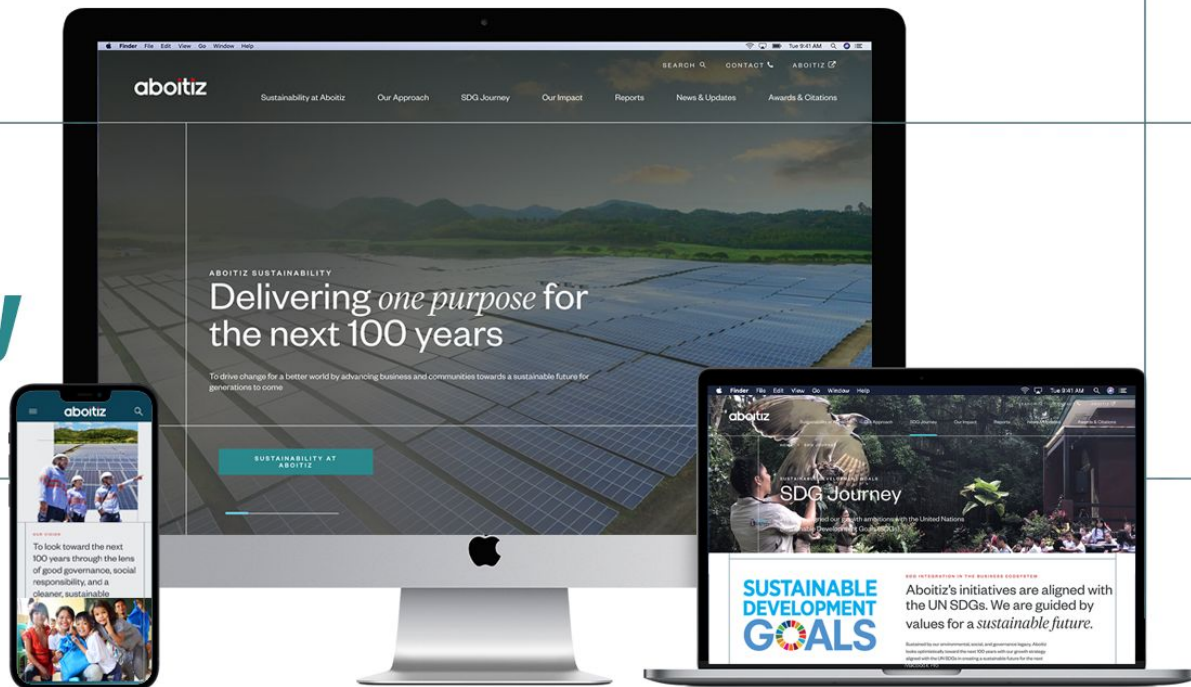
Aboitiz

Risk Management

- The Aboitiz Group maintains an enterprise risk management framework
- Regularly review the Risk Management Plans of all business units.
- Top risks that we continuously monitor are climate transition risk, project risk, regulatory risk, cyber and information security risk, pandemic risk, disaster risk, talent risk and emerging risks.



#OneAboitiz Sustainability MICROSITE



Leadership towards a Sustainable Future

ESG ENVIRONMENT
SOCIAL
GOVERNANCE

ESG data can be accessed in the aboitiz website

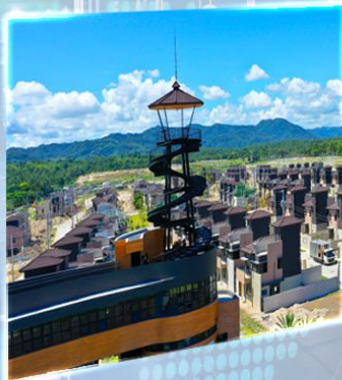
[https://aboitiz.com/
sustainability/sustainability-at-aboitiz/](https://aboitiz.com/sustainability/sustainability-at-aboitiz/)

Aboitiz Foundation Outlook



Aboitiz Data Innovation Outlook





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GT2025[∞]
THE GREAT TRANSFORMATION BEGINS WITH YOU AND ME