



February 16, 2023

Via electronic mail

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City, 1307

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO, JR.**
Markets and Securities Regulation Department

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.

PSE Tower, 28th Street, cor. 5th Avenue,
Bonifacio Global City, Taguig City

ATTENTION : **MS. ALEXANDRA D. TOM WONG**
Officer-in-Charge, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City

ATTENTION : **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head - Issuer Compliance and Disclosures Department

Gentlemen:

Attached is the SEC Form 17-C (Current Report) of Aboitiz Equity Ventures Inc. filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES INC.

By:



SAMMY DAVE A. SANTOS
Assistant Corporate Secretary

COVER SHEET

C E O 2 5 3 6

S.E.C. Registration Number

A B O I T I Z E Q U I T Y V E N T U R E S I N C .

(Company's Full Name)

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province)

MANUEL ALBERTO R. COLAYCO

Contact Person

(02) 8 886-2338

Company Telephone Number

1 2 3 1

Month Day

Fiscal Year

1 7 - C

FORM TYPE

4th Monday of April

0 4 2 4

Month Day

Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier


STAMPS

Remarks = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. **February 16, 2023**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CEO2536**
3. BIR TIN **003-828-269-V**
4. **ABOITIZ EQUITY VENTURES INC.**
Exact name of registrant as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. 
Industry Classification Code
7. **32nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines** **1634**
Address of principal office Postal Code
8. **(02) 8 886-2800**
Registrant's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock P1 Par Value	5,630,225,457
Amount of Debt Outstanding (September 30, 2022)	P339,398,149,000.00
11. Indicate the item numbers reported herein: 9

Item 9: Other Events

On February 16, 2023, the Corporate Secretary of Aboitiz Equity Ventures Inc. (AEV, or the "Company") received from the Chairman of the Board Environmental, Social, and Corporate Governance Committee or the ("ESCG Committee"), the final list of nominees qualified to be AEV's Independent Directors for the year 2023-2024.

Below are the nominees for Independent Directors with their corresponding professional background and experience attached as Annex "A":

1. Mr. Romeo L. Bernardo;
2. Mr. Cesar G. Romero; and.
3. Ms. Joanne G. De Asis.

In addition to the candidates for Independent Directors, the Corporate Secretary also received from the Board ESCG Committee a list of other candidates qualified to be directors of AEV for the year 2023-2024.

Below are the nominees for directors with their corresponding professional background and experience attached as Annex "B":

1. Mr. Enrique M. Aboitiz,
2. Mr. Mikel A. Aboitiz,
3. Mr. Erramon I. Aboitiz,
4. Mr. Sabin M. Aboitiz,
5. Mr. Justo A. Ortiz, and
6. Ms. Ana Maria A. Delgado.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ EQUITY VENTURES INC.

By:



Sammy Dave A. Santos
Assistant Corporate Secretary

Date: February 16, 2023

Annex "A"

ROMEO L. BERNARDO

Age: [REDACTED]

Citizenship: [REDACTED]

Date of First Appointment: April 26, 2021

Tenure: 2 years

Committee Memberships:

- | | |
|----------|---|
| Chairman | • Board Environmental, Social, and Corporate Governance Committee |
| Member | • Board Audit Committee |
| | • Board Risk and Reputation Management Committee |
| | • Board Related Party Transactions Committee |

Present Positions:

- | | |
|------------------------------------|--|
| Lead Independent Director | - Aboitiz Equity Ventures Inc.* |
| Chairman of the Board of Directors | - ALFM Family of Funds, |
| | - Philippine Stock Index Fund, Inc. |
| Vice Chairman & Founding Fellow | - Foundation for Economic Freedom |
| Director | - Bank of the Philippine Islands*, |
| | - Globe Telecom, Inc.* |
| Independent Director | - PHINMA, Inc.*, |
| | - RFM Corporation* |
| | - Monde Nissin Corporation* |
| Managing Director | - Lazaro Bernardo Tiu & Associates, Inc. |
| Advisor | - GlobalSource Partners |
| Member | - World Bank Philippine Advisory Group |

Previous Positions:

- | | |
|--|--|
| Lead Independent Director | - Aboitiz Power Corporation* |
| Chairman | - Federation of ASEAN Economic Societies |
| President | - Philippine Economics Society |
| Undersecretary for International Finance | - Department of Finance |
| Alternate Executive Director | - Asian Development Bank |
| Independent Director | - BPI Capital Corporation, |
| | - BPI/MS Insurance Corporation, |
| | - BPI-Philam Life Assurance Corporation |
| Trustee & Member | - Philippine Institute for Development Studies |
| Advisor to Executive Director | - World Bank, International Monetary Fund |
| Deputy Chief | - Philippine Delegation to the General Agreement on Tariffs and Trade (World Trade Organization) |
| Finance Attaché | - Philippine Mission to the United Nations |
| Faculty Member | - College of Business Administration of the University of the Philippines |
| Member, Panel of Conciliators | - International Centre for Settlement of Investment Disputes |
| Various positions | - National Power Corporation, |
| | - Philippine National Bank |

Educational and Professional Background:

Bachelor of Science in Business Economics (magna cum laude) from the University of the Philippines,
Master's Degree in Development Economics from Williams College in Williamstown, Massachusetts, U.S.A.

Mr. Bernardo is not connected with any government agency or instrumentality.

JOANNE G. DE ASIS

Age: [REDACTED]

Citizenship: [REDACTED]

Date of First Appointment: April 26, 2021

Tenure: 2 years

Committee Memberships:

- | | |
|----------|---|
| Chairman | • Board Related Party Transactions Committee |
| Member | • Board Environmental, Social, and Corporate Governance Committee |
| | • Board Audit Committee |
| | • Board Risk and Reputation Management Committee |
| | • Board Cyber and Information Security Committee |

Present Positions:

- | | |
|-------------------------|---|
| Independent Director | - Aboitiz Equity Ventures Inc.* |
| Senior Adviser | - Morgan Stanley & Co |
| Founder and Chairman | - Globe Capital Partners LLC, U.S.A. |
| Independent Director | - Easycall Communications Philippines, Inc., |
| Advisory Board Member | - Anneberg Foundation Trust at Sunnylands, U.S.A |
| Advisory Council Member | - The International Institute for Strategic Studies, London |
| Advisor | - APEC Business Advisory Council |

Previous Positions:

- | | |
|-------------------------------------|--|
| Managing Director | - Credit Suisse First Boston, New York City, U.S.A & London, U.K (1989 - 1998) |
| Director, International | - Dillon Read & Company, New York City, U.S.A (1986 - 1988) |
| Vice President | - Morgan Stanley International, London, U.K (1981 - 1986) |
| Associate | - Morgan Stanley & Co. New York City, U.S.A (1997 – 1981) |
| Advisory to the Treasury Department | - Bangko Sentral ng Pilipinas (1984 – 1985) |

Educational and Professional Background:

Bachelor of Arts, Major in Communication Arts, from Maryknoll College
Master of Business Administration from the Columbia University in New York, U.S.A.
Executive Management Program from Stanford University in Palo Alto California, U.S.A.

Ms. De Asis is not connected with any government agency or instrumentality.

CESAR G. ROMERO

Age: [REDACTED]

Citizenship: [REDACTED]

Date of First Appointment: April 25, 2022

Committee Memberships:

- | | |
|----------|--|
| Chairman | • Board Audit Committee |
| Member | • Board Related Party Transactions Committee |

Tenure: 1 year

- Board Environmental, Social, and Corporate Governance Committee
- Board Risk and Reputation Management Committee

Present Positions:

Independent Director	- Robinson Retail Holdings, Inc.* - Aboitiz Power Corporation*
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Previous Positions:

President and Chief Executive Officer	- Pilipinas Shell Petroleum Corporation (2016 - 2021)
Vice President Global Retail Network	- Shell's Global Downstream Business (2013 - 2018)
Vice President of Retail Sales and Operations East	- Shell's Global Downstream Business (2009 - 2013)
Vice President of Supply East	- Shell's Global Downstream Business (2007 - 2009)
Vice President for Downstream Management Consultancy	- Shell's Global Downstream Business (2005 - 2007)
Business Assistant to the Executive Director	- Shell's Global Downstream Business (2005 - 2007)
Shell's Scenario Planning Team	- Shell International (1995)
Refinery Engineer	- Pilipinas Shell Petroleum Corporation (1987)

Educational and Professional Background:

Bachelor of Science in Mechanical Engineering (Cum Laude) from the University of the Philippines
Masters Degree in Business Administration (with High Distinction) from the University of Michigan
various management development courses at the London Business School and the Wharton Business School

Mr. Romero is not connected with any government agency or instrumentality.

Annex “B”

ENRIQUE M. ABOITIZ

Age: [REDACTED]

Citizenship: [REDACTED]

Date of First Appointment: May 10, 1999

Tenure: 23 years

Committee Memberships:

- Member
- Board Environmental, Social, and Corporate Governance Committee
 - Board Executive Committee
 - Board Cyber and Information Security Committee

Present Positions:

Chairman of the Board

Aboitiz Equity Ventures Inc.*

Vice Chairman of the Board of Directors

Aboitiz & Company, Inc.

Previous Positions:

Chairman of the Board of Directors

- Aboitiz Power Corporation*

Chairman of the Board of Directors

- Jebsen Maritime, Inc.

President and Chief Executive Officer

- Aboitiz Transport System Corp (now 2GO Group, Inc.)*

Educational and Professional Background:

Bachelor of Science in Business Administration, Major in Economics, from Gonzaga University, Spokane, Washington, U.S.A.

Mr. Aboitiz is not connected with any government agency or instrumentality.

MIKEL A. ABOITIZ

Age: [REDACTED]

Citizenship: [REDACTED]

Date of First Appointment: May 15, 2017

Tenure: 5 years

Committee Memberships:

- Member
- Board Executive Committee

Present Positions:

Vice Chairman of the Board

- Aboitiz Equity Ventures Inc.*

Chairman of the Board of Directors

- Aboitiz & Company, Inc.

Trustee and Chairman

- Ramon Aboitiz Foundation, Inc.

Previous Positions:

Vice Chairman of the Board

- Aboitiz Power Corporation* (1998 to 2019)

Vice Chairman of the Board

- City Savings Bank, Inc. (2015 to 2016)

President and Chief Executive Officer

- City Savings Bank, Inc. (2001 to 2014)

Senior Vice President

- Aboitiz Equity Ventures Inc.* (2004 to 2015)

Educational and Professional Background:

Bachelor of Science in Business Administration from Gonzaga University, Spokane, Washington, U.S.A.

Mr. Aboitiz is not connected with any government agency or instrumentality.

ERRAMON I. ABOITIZ

Age: [REDACTED]

Citizenship: [REDACTED]

Date of First Appointment: May 9, 1994

Tenure: 28 years

Committee Memberships:

- | | |
|-----|--|
| nan | • Board Risk and Reputation Management Committee |
| | • Board Audit Committee |
| ber | • Board Executive Committee |

Present Positions:

- | | |
|------------------------------------|----------------------------------|
| Director | - Aboitiz Equity Ventures Inc.* |
| Director | - Endeavor Philippines |
| Chairman of the Board of Directors | - Union Bank of the Philippines* |
| Board Observer | - Aboitiz & Company |

Previous Positions:

- | | |
|--|---|
| President and Chief Executive Officer | - Aboitiz Equity Ventures Inc.* (2009 to 2019)
- Aboitiz Power Corporation* (2018 to 2019) |
| Director / Chairman of the Board | - Aboitiz Power Corporation* (2019 to 2009) |
| Executive Vice President and Chief Operating Officer | - Aboitiz Equity Ventures Inc.* (1994 to 2008) |
| Trustee | - Philippine Disaster Recovery Foundation and Asian Institute of Management |

Educational and Professional Background:

Bachelor of Science Degree in Business Administration, Major in Accounting and Finance, from Gonzaga University, Spokane, Washington, U.S.A.

Honorary Doctorate Degree in Management from the Asian Institute of Management.

Awardee - Management Man of the Year by the Management Association of the Philippines (2011)

Awardee - Entrepreneur of the Year by Ernst & Young (2011).

Mr. Aboitiz is not connected with any government agency or instrumentality.

SABIN M. ABOITIZ

Age: [REDACTED]

Citizenship: [REDACTED]

Date of First Appointment: May 21, 2018

Tenure: 4 years

Committee Memberships:

- | | |
|-----|---|
| nan | • Board Executive Committee |
| ber | • Board Environmental, Social, and Corporate Governance Committee |
| | • Board Risk and Reputation Management Committee |

Present Positions:

President and Chief Executive Officer	<ul style="list-style-type: none">- Aboitiz Equity Ventures Inc.*- Aboitiz & Company, Inc.
Chairman of the Board	<ul style="list-style-type: none">- Aboitiz Power Corporation*,- Aboitiz Foundation, Inc.,- Aboitiz Land, Inc.,- CRH Aboitiz Holdings, Inc.,- Filagri Holdings, Inc.,- Manila-Oslo Renewable Enterprise, Inc.,- SN Aboitiz Power - Benguet, Inc.,- Aboitiz Renewables, Inc.,
Director/President	<ul style="list-style-type: none">- AEV CRH Holdings, Inc.
Director	<ul style="list-style-type: none">- Aboitiz Infracapital, Inc.,- Aboitiz Construction International, Inc.,- Aboitiz Construction, Inc.,- AboitizPower International Pte. Ltd.,- AEV International Pte Ltd.,- Apo Agua Infraestructura, Inc.,- Lima Land, Inc.,- Pilmico Animal Nutrition Corporation,- Pilmico Foods Corporation,- Pilmico International Pte Ltd,- Republic Cement & Building Materials, Inc.,- Republic Cement Services, Inc.,- Therma Luzon, Inc.,- Therma South, Inc.,- Unity Digital Infrastructure Inc.,- Union Bank of the Philippines, Inc.* ,- UnionDigital Bank, Inc.,- Aboitiz FeedAll Holdings, Inc.- Aboitiz Data Innovation Pte. Ltd.
Head	<ul style="list-style-type: none">- Private Sector Advisory Council
ASEAN Business Advisory Council (ABAC) PH Member	<ul style="list-style-type: none">- Asia Pacific Economic Cooperation

Previous Positions:

Executive Vice President and Chief Operating Officer	<ul style="list-style-type: none">- Aboitiz Equity Ventures Inc.* (2015 - 2019)
Senior Vice President	<ul style="list-style-type: none">- Aboitiz Equity Ventures Inc.* (2015)
First Vice President	<ul style="list-style-type: none">- Aboitiz Equity Ventures Inc.* (2014 - 2015)

Educational and Professional Background:

Bachelor of Science Degree in Business Administration, Major in Finance from Gonzaga University, Spokane, U.S.A

Mr. Aboitiz is not connected with any government agency or instrumentality.

ANA MARIA A. DELGADO

Age: [REDACTED]

Citizenship: [REDACTED]

Date of First Appointment: Dec 11, 2018

Tenure: 4 years

Committee Memberships:

Member • Board Audit Committee

Present Positions:Director
Chairman- Aboitiz Equity Ventures Inc.*
- City Savings Bank Inc.

Director

- AEV CRH Holdings, Inc.,
- CRH Aboitiz Holdings, Inc.
- Republic Cement & Building Materials,
- Republic Cement Services, Inc.,

Non-Executive Director

- Singlife Philippines Inc.

Senior Executive Vice President, Chief
Digital Channels Officer and Chief
Customer Experience Officer

- Union Bank of the Philippines*

Previous Positions:

Director

- Aboitiz Land Inc.,
- Aboitiz InfraCapital, Inc.Assistant Vice President for Product
Management

- Citibank, N.A. (2006 to 2008)

Educational and Professional Background:

Bachelor of Arts degree in Art History/Painting from Boston College

Master's Degree in Business Administration from New York University Stern School of Business.

Ms. Delgado is not connected with any government agency or instrumentality.

JUSTO A. ORTIZ

Age: [REDACTED]

Citizenship: [REDACTED]

Date of First Appointment: May 9, 1994

Tenure: 25 years

(1994 -2017, 2021 - 2022)

Committee Memberships:

Chairman • Board Cyber and Information Security Committee

Member • Board Executive Committee

Present Positions:

Director

- Aboitiz Equity Ventures Inc.*

Vice Chairman of the Board

- Union Bank of the Philippines*

Chairman of the Board and/or Director	<ul style="list-style-type: none"> - Aboitiz FeedAll Holdings, Inc. - Pilmico Foods Corporation, - Pilmico Animal Nutrition Corporation, - Concepcion Industrial Corporation* - Philippine Payments Management, Inc.,
Chairman of the Board	<ul style="list-style-type: none"> - Fintech Philippines Association, Inc., - Distributed Ledger Technology Association of the Philippines, Inc., - Union Digital Bank, Inc.
Board of Trustees	<ul style="list-style-type: none"> - The Insular Life Assurance Co., Ltd., - Philippine Trade Foundation, Inc.
Member	<ul style="list-style-type: none"> - Management Association of the Philippines, - Makati Business Club, - World Presidents Organization

Previous Positions:

Director	- Aboitiz Equity Ventures Inc.* (1994 to 2017)
Member of Board Audit Committee	- Aboitiz Equity Ventures Inc.* (2006 to 2017)
Member of Board Risk and Reputation Management Committee	- Aboitiz Equity Ventures Inc.* (2009 to 2017)
Chairman and Chief Executive Officer	- Union Bank of the Philippines* (1993 - 2017)
Managing Partner - Global Finance	- Citibank, N.A. (1990 to 1993)
Country Executive - Investment Banking	- Citibank, N.A. (1988 to 1990)
Treasury Marketing Unit Head	- Citibank, N.A. (1985 to 1988)
Relationship Manager for various local, corporate multinational, and public sectors customers	- Citibank, N.A. (1979 to 1985)
Executive Assistant to Asia Pacific Human Resource Executive	- Citibank, N.A. (1978 to 1979)
Management Trainee	- Citibank, N.A. (1977 to 1978)

Educational and Professional Background:

Member of the Claustro de Profesores and Doctor of Humanities Degree (Honoris Causa) from the University of Santo Tomas (UST)
Honorary Fellow of Institute of Corporate Directors (ICD)
Awardee- Asian Banker Lifetime Achievement Award & Philippine Blockchain Leader of the Year
Economics Honors Program (Magna Cum Laude) from Ateneo de Manila University.

Mr. Ortiz is not connected with any government agency or instrumentality.