



March 16, 2023

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 28th Street, cor. 5th Avenue,
Bonifacio Global City, Taguig City

ATTENTION : **MS. ALEXANDRA D. TOM WONG**
Officer-in-Charge, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.
Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City

ATTENTION : **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head - Issuer Compliance and Disclosures Department

Gentlemen:

Attached is the Press Release of Aboitiz Equity Ventures Inc. filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEx).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES INC.

By:


SAMMY DAVE A. SANTOS
Assistant Corporate Secretary

COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

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C	I	T	Y	,		T	A	G	U	I	G			C	I	T	Y	,		M	E	T	R	O			M	A	N	I	L	A
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(Business Address: No. Street City / Town / Province)

MANUEL ALBERTO R. COLAYCO																			
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Contact Person

(02) 8 886-2338									
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Company Telephone Number

1	2		3	1
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Month Day

Fiscal Year

1	7	-	C	
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FORM TYPE

4th Monday of April

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Month Day

Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

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Total No. of Stockholders

x

Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

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Document I.D.

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SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. **March 16, 2023**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CEO2536** 3. BIR TIN **003-828-269-V**
4. **ABOITIZ EQUITY VENTURES INC.**
Exact name of registrant as specified in its charter
5. **Philippines** 6. 
Province, country or other jurisdiction of incorporation Industry Classification Code
7. **32nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines** **1634**
Address of principal office Postal Code
8. **(02) 8 886-2800**
Registrant's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|---|--|
| <u>Common Stock P1 Par Value</u> | <u>5,630,225,457</u> |
| <u>Amount of Debt Outstanding (September 30, 2022)</u> | <u>P339,398,149,000.00</u> |
11. Indicate the item numbers reported herein: 11
- Item 11: Other Events**
- Please see attached press release.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ EQUITY VENTURES INC.

By:



Sammy Dave A. Santos
Assistant Corporate Secretary

Date: March 16, 2023

PRESS RELEASE

16 March 2023

Aboitiz Group allocates P78 billion CAPEX to fuel investments and innovation in RE, portfolio diversification

For 2023, the Aboitiz Group is powering its Great Transformation to become the Philippines' first Techglomerate with an allocated capital expenditure (CAPEX) of almost Php 78 billion, together with its partners. This is a 10% increase from the Php 70 billion utilized in 2022. The Aboitiz Group is focused on investing in renewable energy and new businesses for its portfolio diversification and innovation-driven growth ambitions.

“By embracing a bold vision of sustainable progress, we are not only transforming our business but also making a positive impact on our country. Our investments in renewable energy and innovation are paving the way towards a brighter future, and we are excited to be leading the charge towards a more sustainable tomorrow,” said Aboitiz Group President and Chief Executive Officer (CEO) Sabin M. Aboitiz.

It is worth noting that last year the largest capital investment of the Group was by a non-power strategic business unit. In 2022, Php 42 billion was spent by Aboitiz InfraCapital (AIC), the infrastructure arm of Aboitiz. This was used primarily for its airports, water, and telecommunication towers businesses, which are showing impressive growth prospects.



In 2022, Aboitiz InfraCapital's LIMA Estate added almost 200 hectares of land to host new locators which will create an additional 75,000 jobs. The expansion will also include housing and hospitality facilities, transforming LIMA Estate into a more livable industrial estate.

This year, Aboitiz continues its momentum of diversifying its business mix, particularly in the infrastructure segment. The Infrastructure unit of the Group will be spending almost Php 32 billion, or 42% of the Group's CAPEX budget. This will go towards the continuous expansion of AIC's Economic Estates, telecommunication towers business, as well as new investments in digital infrastructure.

Additionally, the capital will also be utilized for the completion and maintenance of Apo Agua, the Infrastructure unit's bulk water project in Davao City. Once operational, Apo Agua is expected to supply over 300 million liters of safe and sustainable water to Davaoeños daily.



AboitizPower solar farm. The company is expected to commence commercial operations of its two solar PV projects in Pangasinan: a 94-MW peak solar power facility in Cayanga, Bugallon, and a 167-megawatt peak Laoag solar project in Aguilar, which are expected to commence commercial operations in 2023 and 2024, respectively.

The Group's Power unit, AboitizPower, builds on the momentum from last year's successes to support the country's ambitions of cleaner and greener economic growth. Together with its partners, it will develop and construct various solar, geothermal, hydro, and wind projects to help fuel growth and realize its aspiration of having a 50:50 balance between its renewable and thermal portfolios by 2030.

There will also be investments for improving the efficiency and reliability of existing baseload plants critical in powering the country's economic progress, as well as for various land acquisitions, new substations, and new meters for its distribution business. As it aspires to grow beyond its core business of electricity generation and distribution, AboitizPower is also exploring new energy-adjacent opportunities, from energy storage systems to the Internet of Things (IoT).



UnionBank Plaza in Pasig.

As the Group's Banking business continues to lead the industry in innovation, it doubles down on its digital transformation. CAPEX investments of the Aboitiz-led Union Bank of the Philippines amounting to over Php 5 billion shall be towards the migration of the acquired Citi consumer banking business as well as continued enhancements of its digital channels and feature builds to accelerate its aspiration of becoming a leading consumer bank.



Gold Coin is present in eight countries in the Asia Pacific region, with over 20 production facilities. In photo: Gold Coin Fish Feed Line in West Port, Malaysia.

Pilmico and Gold Coin, the food and agribusiness subsidiary of the Aboitiz Group, will be allocating almost Php 5 billion for CAPEX this year, mainly for its international feed mill expansions in Long An, Vietnam and Yunnan, China.



Aboitiz Land innovates to lead more people home. It celebrates another milestone with SMCC Philippines as the first precast concrete panels are installed in homes at the Villages at Lipa, located in the Aboitiz-owned LIMA Estate in Malvar, Batangas. The use of precast concrete panels and smart blocks are among the many construction technologies used to enhance the quality of the houses in Aboitiz Land communities, speeding up the construction period and making the structures sturdier and more sustainable.

The Group's Real Estate arm, Aboitiz Land, has an allocated CAPEX of almost Php 3 billion for the construction and completion of its residential projects. This year will see new project launches in Priveya Hills in Cebu and the Villages at Lipa in Batangas. Aboitiz Land maintains a bullish outlook on the growth of the business as the company maximizes its use of property technology in construction and finance.

The strategic plans outlined for the year ride on the Great Transformation momentum. Across all its businesses, the Aboitiz Group continues to invest and lead in innovation.

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About Aboitiz Equity Ventures

Aboitiz Equity Ventures, Inc. (AEV) is the public holding company of the Aboitiz Group with major investments in power, banking and financial services, food, infrastructure, land, and data science and artificial intelligence. Today, AEV is recognized as one of the best-managed companies in the Philippines and the region, consistently cited for its commitment to good corporate governance and corporate social responsibility. With five generations of Aboitiz Group business success behind it, AEV continues to drive change for a better world by advancing business and communities.

The Aboitiz Group is a member of the Global Compact Network Philippines Board of Trustees and helps champion the Philippines' sustainability initiatives on an international level through policies, advocacies, and initiatives that align with the United Nations Global Compact (UNGC). The company has also launched its #OneAboitizSustainability Framework which aims to transform its life-essential businesses into having improved sustainable practices and a positive impact on the environment and society.

To know more about the #OneAboitizSustainability programs, please visit <https://sustainability.aboitiz.com/>.

For further queries on this Press Release, please contact:

LLOYD REVILLA

Media Relations

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