

March 13, 2023

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.

PSE Tower, 28th Street, cor. 5th Avenue
Bonifacio Global City, Taguig City

ATTENTION : **MS. ALEXANDRA D. TOM WONG**
Officer-in-Charge, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head – Issuer Compliance and Disclosures Department

Gentlemen:

This refers to your letter requesting Aboitiz Equity Ventures, Inc. (AEV, or the “Company”) to confirm the veracity of the information contained in the Bilyonaryo.com news article dated March 13, 2023 entitled, “*Aboitiz conglomerate sets aggressive expansion with P73 billion capex for 2023,*” the relevant portion of which is quoted hereunder:

“Aboitiz Equities Ventures Inc. (AEV) has set aside P73 billion for capital expenditures this year to expand its footprint in the renewable energy, banking, property development, and food sectors. . . .”

We confirm that AEV has budgeted ₱73 bn for capital expenditures in 2023. The Company is issuing a press release containing more relevant information, which will be disclosed as soon as possible.

We trust that we have clarified the above-mentioned news article to your satisfaction.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES INC.

By:



MANUEL ALBERTO R. COLAYCO
Corporate Secretary