

September 11, 2023

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.

PSE Tower, 28th Street, cor. 5th Avenue
Bonifacio Global City, Taguig City

ATTENTION : **MS. ALEXANDRA D. TOM WONG**
Officer-in-Charge, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head – Issuer Compliance and Disclosures Department

Gentlemen:

This refers to your letter requesting Aboitiz Equity Ventures Inc. (AEV, or the “Company”) to confirm the veracity of the information contained in the manilastandard.net news article dated September 8, 2023 entitled, “*AEV gets SEC nod to sell P17.45-b bonds to partly support Coca-Cola acquisition,*” the relevant portion of which is quoted hereunder:

“Aboitiz Equity Ventures Inc. said Friday it obtained the Securities and Exchange Commission’s approval to issue up to P17.45 billion worth of fixed-rate bonds that will partly finance the acquisition of Coca-Cola Beverages Philippines Inc.

....

AEV said it would use the net proceeds from the fund-raising activity to pay maturing debt and partially finance the acquisition of Coca-Cola Beverages Philippines.

....”

We confirm that the proceeds for the Company's 2023 Bonds will be used to (i) pay for maturing debt, and (ii) partially finance the Company's acquisition of Coca Cola Beverages Philippines.

The same has been indicated in the use of proceeds as defined on page 48 of the Company's Offer Supplement, as submitted with the Securities and Exchange Commission. The Offer Supplement is accessible at the Company's website through the following link: <https://s3-ap-southeast-1.amazonaws.com/abotizcom-uploads/wp-content/uploads/2023/09/11111508/AEV-Executed-Offer-Supplement-with-Annexes.pdf>

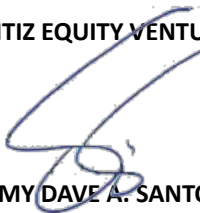
We trust that we have clarified the above-mentioned news article to your satisfaction.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES INC.

By:



SAMMY DAVE A. SANTOS

Assistant Corporate Secretary