



August 2, 2023

SECURITIES AND EXCHANGE COMMISSION

SEC Headquarters, 7907 Makati Avenue,
Salcedo Village, Bel-Air, Makati City

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO, JR.**
Markets and Securities Regulation Department

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.

PSE Tower, 28th Street, cor. 5th Avenue,
Bonifacio Global City, Taguig City

ATTENTION : **MS. ALEXANDRA D. TOM WONG**
Officer-in-Charge, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City

ATTENTION : **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head - Issuer Compliance and Disclosures Department

Gentlemen:

Attached is the Press Release of Aboitiz Equity Ventures Inc. filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES INC.

By:

MAILENE M. DE LA TORRE

Assistant Corporate Secretary

COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

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(Business Address: No. Street City / Town / Province)

CONNIE G. CHU

Contact Person

(02) 8 886-2800

Company Telephone Number

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Month Day

Fiscal Year

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FORM TYPE

4th Monday of April

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Month Day

Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

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Total No. of Stockholders

x

Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. **August 2, 2023**
Date of Report (Date of earliest event reported)
2. SEC Identification Number: **CEO2536** 3. BIR TIN: **003-828-269-V**
4. **ABOITIZ EQUITY VENTURES INC.**
Exact name of registrant as specified in its charter
5. **Philippines** 6. 
Province, country or other jurisdiction of Industry Classification Code
incorporation
7. **32nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines** **1634**
Address of principal office Postal Code
8. **(02) 8 886-2800**
Registrant's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|--|--|
| Common Stock P1 Par Value | 5,630,225,457 |
| Amount of Debt Outstanding (As of March 31, 2023) | P 372,946,436,000.00 |
11. Indicate the item numbers reported herein: 9

Item 9: Other Events

Aboitiz Equity Ventures Inc.(AEV) and Coca-Cola Europacific Partners PLC (CCEP) have entered into a non-binding Letter of Intent with The Coca-Cola Company (TCCC), setting out the terms on which AEV and CCEP will acquire TCCC's 100% ownership in Coca-Cola Beverages Philippines, Inc.

See attached Press Release for more details.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ EQUITY VENTURES INC.

By:

A handwritten signature in blue ink, appearing to read 'Mailene', written over a large, stylized blue circular mark.

Mailene de la Torre
Assistant Corporate Secretary

Date: August 2, 2023



- A N N O U N C E M E N T -

AEV announces today that it (and Coca-Cola Europacific Partners PLC) has entered into a Letter of Intent with The Coca-Cola Company to jointly acquire Coca-Cola Beverages Philippines, Inc.

- Aboitiz Equity Ventures Inc. (AEV) and Coca-Cola Europacific Partners PLC (CCEP) have entered into a non-binding Letter of Intent with The Coca-Cola Company (TCCC), setting out the terms on which AEV and CCEP propose to acquire TCCC's 100% ownership in Coca-Cola Beverages Philippines, Inc. (CCBP) at an enterprise value of USD 1.8 billion on a debt-free cash-free basis, consistent with TCCC's stated intent to divest its bottling operations.
- AEV has signed a non-binding Term Sheet and is in advanced discussions with CCEP regarding a potential joint transaction, which may lead to the acquisition of CCBP from TCCC, based on a 60:40 ownership structure between CCEP and AEV.
- If completed, the proposed acquisition would build on AEV's portfolio diversification strategy to enter the branded consumer goods space and on CCEP's successful expansion into the Asia-Pacific region via its acquisition of Coca-Cola Amatil in 2021. AEV would be well positioned to support CCBP's growth ambition given the synergies that can be generated from AEV's other businesses.

AEV's proposed acquisition of CCBP, with CCEP, offers a great opportunity to co-acquire an established, well-run business with attractive profitability and growth prospects.

The proposed acquisition is subject to a number of conditions, including satisfactory completion of confirmatory due diligence which is well underway, receipt of AEV and CCEP's board approvals, and the parties signing the definitive agreements.

There is, therefore, no certainty at this stage, that the proposed acquisition of CCBP will be completed, and as such, further updates will be provided in due course. Currently, assuming the definitive agreements will be agreed and executed, the potential transaction is expected to

close around the end of FY23, subject to the receipt of certain governmental and regulatory approvals, including clearance from the Philippine Competition Commission.

About CCBP and the beverage space

Key highlights:

Strong underlying macroeconomics

- ~115 mm population (13th globally)¹ and 2nd largest market in South East Asia²
- Stable real GDP growth ~6%, fast growing middle class and ~1.5% pa population growth¹

Robust platform

- Wide supply chain footprint with 73 production lines and 19 plants
- Strong customer focus, servicing 1m+ outlets
- 9,000+ highly engaged colleagues
- ESG focus
 - ❖ Managing ~50% of sparkling in returnable glass bottles (RGB)³
 - ❖ Growing rPET content and packaging collection rates
 - ❖ 40% women in leadership
 - ❖ Target to replenish 100%+ water used annually, make 100% of packaging recyclable, and reduce added sugar and absolute emissions

About Aboitiz Equity Ventures Inc. (AEV)

AEV is one of the leading conglomerates in the Philippines with over 100 years of business history. It has major investments in power, banking and financial services, food, infrastructure, land, and data science and artificial intelligence. AEV is recognized as one of the best-managed companies in the Philippines and the region, consistently cited for its commitment to good corporate governance and sustainability. Currently, the company is on its Great Transformation journey to become the Philippines' first Techglomerate as it continues to drive change for a better world by advancing business and communities.

AEV is a member of the United Nations Global Compact, Global Compact Network Philippines Board of Trustees, the APEC Business Advisory Council and the Council for Inclusive Capitalism,

¹ As of 2022 based on PSA

² Ranked based on PSA

³ Direct partners, indirect partners, and wholesalers

and helps champion sustainability initiatives on a regional level through policies, advocacies, and initiatives that contribute to the United Nations Sustainable Development Goals (UN SDGs). With a clear focus on ESG, the company is implementing its group sustainability framework which transforms its life-essential businesses to improve sustainable practices and continue to create a positive impact on society and the environment.

For more information about AEV, please visit www.aboitiz.com

About Coca-Cola Europacific Partners PLC (CCEP)

CCEP is one of the leading consumer goods companies in the world. We make, move and sell some of the world's most loved brands – serving 600 million consumers and helping 1.75 million customers across 29 countries grow their business. We combine the strength and scale of a large, multinational business with an expert, local knowledge of the customers we serve and communities we support. The Company is currently listed on Euronext Amsterdam, the NASDAQ Global Select Market, London Stock Exchange and on the Spanish Stock Exchanges, trading under the symbol CCEP.

For more information about CCEP, please visit www.cocacolaep.com; follow CCEP on Twitter at @CocaColaEP.

Analysts' Briefing

AEV will hold an analyst briefing on August 2, at 5PM (PHT) to discuss the announcement alongside its half year results. A media briefing will not be held and questions regarding the potential acquisition of CCBP and AEV's proposed partnership with CCEP shall be handled by AEV's Reputation Team.

Inquiries

Corporate Secretary : connie.chu@aboitiz.com

Investor Relations : judd.salas@aboitiz.com

Media : ana.margarita.hontiveros@aboitiz.com

DISCLAIMER:

This disclosure may contain forward-looking statements that are, by their nature, subject to significant risks and uncertainties. Some of these forward-looking statements can be identified by the use of forward-looking words, including, without limitation, "outlook," "believes,"

“expects,” “potential,” “continues,” “may,” “will,” “should,” “could,” “seeks,” “predicts,” “intends,” “trends,” “plans,” “estimates,” “anticipates” or the negative version of these words or other equivalent or comparable words.

All forward-looking statements are based upon estimates and forecasts and reflect the views, assumptions, expectations, and opinions of the management of AEV, which are all subject to change due to various factors including, without limitation, changes in general economic conditions. Any such estimates, assumptions, expectations, forecasts, views or opinions, whether or not identified in this communication, should be regarded as indicative, preliminary and for illustrative purposes only and should not be relied upon as being necessarily indicative of future results. The forward-looking statements and any projections or other forward looking financial or market information contained in this communication are subject to a number of factors, risks and uncertainties. Potential risks and uncertainties that could cause the actual results to differ materially from those expressed or implied by forward-looking statements include, without limitation, changes in business, market, financial, political and legal conditions; changes to the timing and proposed structure of the proposed transaction; failure to agree and execute definitive agreements; failure to realize the anticipated benefits of the proposed transaction; and the ability of the parties to the proposed transaction to satisfy the conditions to closing the proposed transaction, including as a result of the risk that any regulatory approvals are not obtained, are delayed or are subject to unanticipated conditions. The foregoing list of factors is not exhaustive. In addition, there may be additional risks that AEV does not presently know, or that AEV currently believes are immaterial, that could also cause actual results to differ from those contained in the forward-looking statements.

There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

Forward-looking statements speak only as of the date they are made. AEV specifically disclaims any obligation to update forward-looking statements, except as required by law. Accordingly, there should be no undue reliance placed upon the forward-looking statements.

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