

### Profile of Directors for 2022-2023

The Company's Board is composed of nine directors, three of whom are Independent Directors, five are Non-Executive Directors, and one is an Executive Director. Below is the profile of each director for 2022-2023 with their corresponding positions, offices, and business experience held for the past five years. The directors were elected during AEV's 2022 ASM to serve for a term of one year.

**ENRIQUE M. ABOITIZ**

Chairman – Board of Directors

Age: 68

Citizenship: Filipino

Date of First Appointment: May 10, 1999

Tenure: 22 years

Committee Memberships:

Chairman - Board Risk and Reputation Management Committee

Member - Board Environmental, Social, and Corporate Governance Committee  
- Board Executive Committee  
- Board Cyber and Information Security Committee

Present Positions:

- Chairman of the Board - Aboitiz Equity Ventures Inc.\*
- Vice Chairman of the Board of Directors - Aboitiz & Company, Inc.

Previous Positions:

- Vice Chairman of the Board of Directors - Aboitiz Power Corporation\*

Educational and Professional Background:

- Bachelor of Science in Business Administration, Major in Economics, from Gonzaga University, Spokane, Washington, U.S.A.

Mr. Aboitiz is not connected with any government agency or instrumentality.

**MIKEL A. ABOITIZ**

Vice Chairman of the Board

Age: 67

Citizenship: Filipino

Date of First Appointment: May 15, 2017

Tenure: 4 years

Committee Memberships:

Member - Board Risk and Reputation Management Committee  
- Board Executive Committee

Present Positions:

- Vice Chairman of the Board - Aboitiz Equity Ventures Inc.\*
- Chairman of the Board of Directors - Aboitiz & Company, Inc.\*

- Trustee and Chairman - Ramon Aboitiz Foundation, Inc.

Previous Positions:

- Vice Chairman of the Board - Aboitiz Power Corporation\* (1998 - 2019)
- Vice Chairman of the Board - City Savings Bank, Inc. (2015 - 2016)
- President and Chief Executive Officer - City Savings Bank, Inc. (2001 - 2014)
- Senior Vice President - Aboitiz Equity Ventures Inc.\* (2004 - 2015)

Educational and Professional Background:

- Bachelor of Science in Business Administration from Gonzaga University, Spokane, Washington, U.S.A.

Mr. Aboitiz is not connected with any government agency or instrumentality.

**ERRAMON I. ABOITIZ**

Non-Executive Director

Age: 65

Citizenship: Filipino

Date of First Appointment: May 9, 1994

Tenure: 27 years

Committee Memberships:

- Member - Board Audit Committee  
 - Board Risk and Reputation Management Committee  
 - Board Executive Committee

Present Positions:

- Director - Aboitiz Equity Ventures Inc.\*
- Director - Endeavor Philippines
- Chairman of the Board of Directors - Union Bank of the Philippines\*
- Board Observer - Aboitiz & Company\*

Previous Positions:

- President and Chief Executive Officer - Aboitiz Equity Ventures Inc.\* (2009 - 2019)
- Director / Chairman of the Board - Aboitiz Power Corporation\*
- Executive Vice President and Chief Operating Officer - Aboitiz Equity Ventures Inc.\* (1994 - 2008)
- Trustee - Philippine Disaster Recovery Foundation and Asian Institute of Management

Educational and Professional Background:

- Bachelor of Science Degree in Business Administration, Major in Accounting and Finance, from Gonzaga University, Spokane, Washington, U.S.A.
- Honorary Doctorate Degree in Management from the Asian Institute of Management.
- Awardee - Management Man of the Year by the Management Association of the Philippines (2011)
- Awardee - Entrepreneur of the Year by Ernst & Young (2011).

Mr. Aboitiz is not connected with any government agency or instrumentality.

**SABIN M. ABOITIZ**

President and Chief Executive Officer  
Executive Director

Age: 57

Citizenship: Filipino

Date of First Appointment: May 21, 2018

Tenure: 4 years

Committee Memberships:

Chairman - Board Executive Committee

Member - Board Environmental, Social, and Corporate Governance Committee

- Board Risk and Reputation Management Committee

Present Positions:

- Director/President and Chief Executive Officer - Aboitiz Equity Ventures Inc.\*
- Chairman of the Board - Aboitiz Power Corporation\*, Aboitiz Foundation, Inc., Aboitiz Infracapital, Inc., Aboitiz Land, Inc., CRH Aboitiz Holdings, Inc., Filagri Holdings, Inc., Manila-Oslo Renewable Enterprise, Inc., Republic Cement Services, Inc., SN Aboitiz Power - Benguet, Inc.
- Director/President and Chief Executive Officer - Aboitiz & Company, Inc.\*
- Chairman/Director/President and Chief Executive Officer - Aboitiz Renewables, Inc.
- Director/President - AEV CRH Holdings, Inc.
- Director - Aboitiz Construction International, Inc., Aboitiz Construction, Inc., AboitizPower International Pte. Ltd., AEV International Pte Ltd., Apo Agua Infraestructura, Inc., Lima Land, Inc., Pilmico Animal Nutrition Corporation, Pilmico Foods Corporation, Pilmico International Pte Ltd, Republic Cement & Building Materials, Inc., Therma Luzon, Inc., Therma South, Inc., Unity Digital Infrastructure Inc., Union Bank of the Philippines, Inc., and UnionDigital Bank, Inc.

Previous Positions:

- Executive Vice President and Chief Operating Officer - Aboitiz Equity Ventures Inc.\* (2015 - 2019)
- Senior Vice President - Aboitiz Equity Ventures Inc.\* (2015)
- First Vice President - Aboitiz Equity Ventures Inc.\* (2014 - 2015)

Educational and Professional Background:

- Bachelor of Science Degree in Business Administration, Major in Finance from Gonzaga University, Spokane, U.S.A

Mr. Aboitiz is not connected with any government agency or instrumentality.

**ANA MARIA A. DELGADO**

Non-Executive Director

Age: 41

Citizenship: Filipino

Date of First Appointment: December 11, 2018

Tenure: 4 years

Committee Memberships:

Member - Board Audit Committee

Present Positions:

- Director - Aboitiz Equity Ventures Inc.\*
- Executive Vice President, Chief Digital Channels Officer and Chief Customer Experience Officer - Union Bank of the Philippines\*
- Director - Aboitiz Infracapital, Inc.
- Director - Hedcor, Inc.
- Director - Lima Land, Inc.
- Director - City Savings Bank Inc.
- Non Executive Director - Singlife Philippines Inc.

Previous Positions:

- Director - Aboitiz Land Inc.
- Assistant Vice President for Product Management - Citibank, N.A. (2006 - 2008)

Educational and Professional Background:

- Bachelor of Arts degree in Art History/Painting from Boston College
- Master's Degree in Business Administration from New York University Stern School of Business.

Not a director of any other publicly-listed company.

Not connected with any government agency or instrumentality.

**JUSTO A. ORTIZ**

Non-Executive Director

Age: 64

Citizenship: Filipino

Date of First Appointment: May 9, 1994

Tenure: 24 years (until 2017)

Committee Memberships:

Chairman - Board Cyber and Information Security Committee

Member - Board Executive Committee

Present Positions:

- Director - Aboitiz Equity Ventures Inc.\*
- Chairman of the Board and/or Director - PETNET, Inc, City Savings Bank, Inc., Pilmico Foods Corporation, Concepcion Industrial Corporation\*
- Chairman of the Board - Philippine Payments Management, Inc., Fintech Philippines Association, Inc., Distributed Ledger Technology Association of the Philippines, Inc., Union Digital Bank
- Vice Chairman - Union Bank of the Philippines\*
- Board of Trustees - The Insular Life Assurance Co., Ltd., Philippine Trade Foundation, Inc.
- Member - Management Association of the Philippines, Makati Business Club, World Presidents Organization

Previous Positions:

- Director - Aboitiz Equity Ventures Inc.\* (1994 - 2017)
- Member of Board Audit Committee - Aboitiz Equity Ventures Inc.\*(2006 - 2017)
- Member of Board Risk and Reputation Management Committee - Aboitiz Equity Ventures Inc.\*(2009 - 2017)
- Chairman and Chief Executive Officer - Union Bank of the Philippines\* (1993 - 2017)

- Managing Partner-Global Finance Country Executive - Investment Banking - Citibank, N.A. (1990 – 1993)
- Country Executive-Investment Banking - Citibank, N.A. (1988 – 1990)
- Treasury Marketing Unit Head - Citibank, N.A. (1985 – 1988)
- Relationship Manager for various local, corporate multinational, and public sectors customers - Citibank, N.A. (1979 – 1985)
- Executive Assistant to Asia Pacific Human Resource Executive - Citibank, N.A. (1978 – 1979)
- Management Trainee - Citibank, N.A. (1977 – 1978)

**Educational and Professional Background:**

- Member of the Claustro de Profesores and Doctor of Humanities Degree (Honoris Causa) from the University of Santo Tomas (UST)
- Economics Honors Program (Magna Cum Laude) from Ateneo de Manila University.

Mr. Ortiz is not connected with any government agency or instrumentality.

**ROMEO L. BERNARDO**

Lead Independent Director

Age: 67

Citizenship: Filipino

Date of First Appointment: April 26, 2021

Tenure: 1 year

**Committee Memberships:**

Chairman - Board Environmental, Social, and Corporate Governance Committee  
- Board Related Party Transactions Committee

Member - Board Audit Committee  
- Board Risk and Reputation Management Committee

**Present Positions:**

- Lead Independent Director - Aboitiz Equity Ventures Inc.\*
- Chairman of the Board of Directors - ALFM Family of Funds, Philippine Stock Index Fund, Inc.
- Vice Chairman & Founding Fellow - Foundation for Economic Freedom
- Director - Bank of the Philippine Islands\*, Globe Telecom, Inc.\*
- Independent Director - PHINMA, Inc., RFM Corporation
- Managing Director - Lazaro Bernardo Tiu & Associates, Inc.
- Advisor - GlobalSource Partners
- Member - World Bank Philippine Advisory Group

**Previous Positions:**

- Lead Independent Director - Aboitiz Power Corporation\*
- Chairman - Federation of ASEAN Economic Societies
- President - Philippine Economics Society
- Undersecretary for International Finance - Department of Finance
- Alternate Executive Director - Asian Development Bank
- Independent Director - BPI Capital Corporation, BPI/MS Insurance Corporation, BPI-Philam Life Assurance Corporation
- Trustee & Member - Philippine Institute for Development Studies

- Advisor to Executive Director - World Bank, International Monetary Fund
- Deputy Chief - Philippine Delegation to the General Agreement on Tariffs and Trade (World Trade Organization)
- Finance Attaché - Philippine Mission to the United Nations
- Faculty Member - College of Business Administration of the University of the Philippines
- Member, Panel of Conciliators - International Centre for Settlement of Investment Disputes
- Various positions - National Power Corporation, Philippine National Bank

**Educational and Professional Background:**

- Bachelor of Science in Business Economics (magna cum laude) from the University of the Philippines
- Master's Degree in Development Economics from Williams College in Williamstown, Massachusetts, U.S.A.

Mr. Bernardo is not connected with any government agency or instrumentality.

**JOANNE G. DE ASIS**

Independent Director

Age: 71

Citizenship: Filipino

Date of First Appointment: April 26, 2021

Tenure: 1 year

**Committee Memberships:**

- Member - Board Environmental, Social, and Corporate Governance Committee
- Board Audit Committee
  - Board Risk and Reputation Management Committee
  - Board Related Party Transactions Committee
  - Board Cyber and Information Security Committee

**Present Positions:**

- Independent Director - Aboitiz Equity Ventures Inc.\*
- Senior Adviser - Morgan Stanley & Co
- Founder and Chairman - Globe Capital Partners LLC, U.S.A.
- Independent Director - Easycall Communications Philippines, Inc., Philippines
- Advisory Board Member - Anneberg Foundation Trust at Sunnylands, U.S.A
- Advisory Council Member - The International Institute for Strategic Studies, London
- Advisor - APEC Business Advisory Council

**Previous Positions:**

- Managing Director - Credit Suisse First Boston, New York City, U.S.A & London, U.K (1989 -1998)
- Director, International - Dillon Read & Company, New York City, U.S.A (1986 - 1988)
- Vice President - Morgan Stanley International, London, U.K (1981 - 1986)
- Associate - Morgan Stanley & Co. New York City, U.S.A (1997 – 1981)
- Advisory to the Treasury Department - Bangko Sentral ng Pilipinas (1984 – 1985)

**Educational and Professional Background:**

- Bachelor of Arts, Major in Communication Arts, from Maryknoll College
- Master of Business Administration from the Columbia University in New York, U.S.A.

- Executive Management Program from Stanford University in Palo Alto California, U.S.A.

Ms. De Asis is not connected with any government agency or instrumentality.

*\*Publicly Listed Companies*

## **CESAR G. ROMERO**

Independent Director

Age: 56

Citizenship: Filipino

Date of First Appointment: April 25, 2022

Tenure: 0 year

### Present Positions:

- Independent Director – Robinsons Retail Holdings, Inc.\*

### Previous Positions:

- President and Chief Executive Officer - Pilipinas Shell Petroleum Corporation\* (2016 - 2021)
- Vice President-Global Retail Network - Pilipinas Shell Petroleum Corporation\* (2013 - 2018)
- Vice President of Retail Sales and Operations East - Pilipinas Shell Petroleum Corporation\* (2009 - 2013)
- Vice President for Supply – East based in Singapore - Pilipinas Shell Petroleum Corporation\* (2007 - 2009)
- Vice President for Downstream Management Consultancy based in London - Pilipinas Shell Petroleum Corporation\*
- Business Assistant to the Executive Director - Shell's Global Downstream Business
- Shell's Scenario Planning Team - Pilipinas Shell Petroleum Corporation\* (1995)
- Refinery Engineer - Pilipinas Shell Petroleum Corporation\* (1987)

### Educational and Professional Background:

- Bachelor of Science in Mechanical Engineering (Cum Laude) from the University of the Philippines
- Master's Degree in Business Administration (with High Distinction) from the University of Michigan
- Mr. Romero attended a variety of management development courses at the London Business School and the Wharton Business School.

Mr. Romero is not connected with any government agency or instrumentality.

*\*Publicly Listed Company*