



September 5, 2022

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City, 1307

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO, JR.**
Markets and Securities Regulation Department

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

ATTENTION : **MS. ALEXANDRA D. TOM WONG**
Officer-in-Charge, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City

ATTENTION : **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head - Issuer Compliance and Disclosures Department

Gentlemen:

Attached is the SEC Form 17-C (Current Report) of Aboitiz Equity Ventures, Inc. filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES INC.

By:


SAMMY DAVE A. SANTOS

Assistant Corporate Secretary

COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

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(Business Address: No. Street City / Town / Province)

MANUEL ALBERTO R. COLAYCO

Contact Person

(02) 886-2338

Company Telephone Number

1	2		3	1
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Month Day

Fiscal Year

1	7	-	C	
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FORM TYPE

4th Monday of April				
0	4		2	5

Month Day

Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

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Total No. of Stockholders

x

Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

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Document I.D.

Cashier


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SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. September 5, 2022
Date of Report (Date of earliest event reported)
2. SEC Identification Number CEO2536 3. BIR TIN 003-828-269-V
4. ABOITIZ EQUITY VENTURES INC.
Exact name of registrant as specified in its charter
5. Philippines 6. 
Province, country or other jurisdiction of incorporation Industry Classification Code
7. 32nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines 1634
Address of principal office Postal Code
8. (02) 886-2800
Registrant's telephone number, including area code
9. N.A.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|---|--|
| <u>Common Stock ₱1 Par Value</u> | <u>5,632,792,557</u> |
| <u>Amount of Debt Outstanding (June 30, 2022)</u> | <u>₱343,018,259,000.00</u> |
11. Indicate the item numbers reported herein: 9

Item 9 : Other Events

Please see attached PSE Disclosure Form 4-2 on Acquisition/Disposition of Share of Another Corporation.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ EQUITY VENTURES INC.

By:



Sammy Dave A. Santos
Assistant Corporate Secretary

Date: September 5, 2022

ABOITIZ EQUITY VENTURES, INC.'S DISCLOSURE
Acquisition/Disposition of Another Corporation

Subject of the Disclosure	:	Aboitiz InfraCapital Inc. (AIC) to acquire a stake in GMR-Megawide Cebu Airport Corporation (GMCAC).
Background/Description of the Disclosure	:	On 2 September 2022, AIC, the infrastructure arm of Aboitiz Equity Ventures Inc. (AEV), entered into a Share Subscription and Transfer Agreement (the "Agreement") with Megawide Construction Corporation (Megawide) and GAIBV Airports International, B.V. (GAIBV) for AIC to acquire shares in GMCAC, the developer and operator of the Mactan Cebu International Airport (MCIA).
Date of approval by the Board of Directors	:	19 August 2022, by the AIC Board of Directors.
Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction	:	The transaction is aligned with AIC's strategic direction to build on its regional airports portfolio.
Details of the Acquisition or Disposition		
Date	:	<ul style="list-style-type: none"> On Closing Date (which is approximately 105 days from the signing of the Agreement); and Upon maturity of the Exchangeable Notes on 30 October 2024 ("Exchange Date").
Manner	:	<p>Subject to the fulfillment of the conditions precedent under the Agreement, the following would occur on Closing Date:</p> <ol style="list-style-type: none"> For a total amount of Php 9,473,600,000.00, AIC shall own 33 and 1/3% minus 1 share of the outstanding capital stock of GMCAC; Megawide will retain 33 and 1/3% plus 1 share, while GAIBV will retain 33 and 1/3%; and Megawide and GAIBV shall issue Exchangeable Notes in favor of AIC in the total amount of Php 15,526,400,000.00 (the "Exchangeable Notes"). The Notes will mature on 30 October 2024, and will be exchanged by AIC for the remaining 66 and 2/3% plus 1 share of GMCAC's outstanding capital stock.
Description of the company to be acquired or sold	:	GMCAC is engaged in the development and operations of airport facilities.
Terms and Conditions of the Transaction		
Number of shares to be acquired or disposed	:	<ul style="list-style-type: none"> 2,643,316,255 common shares upon Closing Date; and 5,286,632,513 common shares through Exchangeable Notes, maturing on 30 October 2024.
Percentage to the total outstanding shares of the company subject of the transaction	:	<ul style="list-style-type: none"> 33 and 1/3% minus 1 share upon Closing Date; and 66 and 2/3% plus 1 share through Exchangeable Notes, maturing on 30 October 2024.
Price per share	:	Php 3.7182 (or Php 3.72)

Nature and amount of consideration given or received	:	Cash payment of Php 9,473,600,000.00 total consideration for 33 and 1/3% minus 1 share of the outstanding capital stock of GMCAC equity infusion to GMCAC; and The amount of Php 15,526,400,000.00 to be provided upon issuance of Exchangeable Notes.
Principle followed in determining the amount of consideration	:	Valuation undertaken by AIC following due diligence review of GMCAC's assets.
Terms of Payment	:	On Closing Date: <ul style="list-style-type: none"> • Cash payment of Php 9,473,600,000.00 total consideration for 33 and 1/3% minus 1 share of the outstanding capital stock of GMCAC equity infusion to GMCAC; and • The amount of Php 15,526,400,000.00 to be provided upon issuance of Exchangeable Notes.
Conditions precedent to closing of the transaction, if any	:	Customary closing conditions, including amongst others: (i) completion of any applicable PCC process; (ii) GMCAC lenders' consent.
Any other salient terms	:	None
<i>Identity of the person(s) from whom the assets were acquired or to whom they were sold:</i>		
Name	:	<ul style="list-style-type: none"> • Megawide Construction Corporation (Megawide) • GAIBV Airports International, B.V. (GAIBV)
Nature of any material relationship with the Issuer, their directors/officers or any of their affiliates	:	None
Effect (s) on the business, financial condition and operations of the Issuer, if any	:	Expected to diversify AEV revenue streams into the airports business, which in turn should benefit from the increased mobility and consumer spending arising from the recovery of the Philippine economy as well as local and global travel.
Other relevant Information	:	None