



November 21, 2022

MS. ALEXANDRA D. TOM WONG

Officer-in-Charge, Disclosure Department
Philippine Stock Exchange, Inc.
9th Floor, PSE Tower, Bonifacio Global City
28th Street, cor. 5th Avenue, BGC, Taguig City

ATTENTION : **MS. ALEXANDRA D. TOM WONG**
Officer-in-Charge, Disclosure Department

Re: Clarification to the November 21, 2022 Business Mirror (Online Edition) News Article

Dear Ms. Tom Wong:

This refers to the letter from the Philippine Stock Exchange (PSE) requesting Aboitiz Equity Ventures Inc. (AEV, or the "Company") to confirm the veracity of the information contained in the Business Mirror (Online Edition) news article dated November 21, 2022 entitled "**SEC OKs bond offerings of San Miguel, Aboitiz**" a portion of which are quoted hereunder:

"THE Securities and Exchange Commission has approved the bond offerings of San Miguel Corp. and Aboitiz Equity Ventures Inc. (AEV).

In its en banc meeting last week, the SEC approved the registration statement of San Miguel for up to P60 billion of fixed-rate bonds and of AEV for P30 billion of bonds under shelf registration. He said the company is set to break ground for around 200 to 300 megawatts (MW) of new solar capacity 'by next year, by the first quarter.'

....

AEV has tapped BDO Capital, BPI Capital, China Bank Capital and First Metro Investment Corp. as the joint issue managers, joint lead underwriters and joint bookrunners for the offer."

AEV confirms that AEV has received a pre-effective letter from the Securities and Exchange Commission (SEC) in relation to AEV's proposed offer and issuance of up to P20 Bn peso-denominated fixed rate retail bonds comprised of Series A: 6.8725% 3.5-Year Bonds Due 2026 and Series B: 7.5321% 7.0-Year Bonds due 2029. The offer and issuance of the fixed rate bonds is subject to compliance with regulatory requirements and fulfilment of regulatory conditions culminating in the issuance of an order of registration and certificate of permit to offer securities for sale from the SEC.

We trust that we have clarified the above-mentioned news article to your satisfaction.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES INC.

By:



SAMMY DAVE A. SANTOS

Assistant Corporate Secretary

Cc:

ATTY. MARIE ROSE M. MAGALLEN-LIRIO

Head – Issuer Compliance and Disclosures Department
Philippine Dealing & Exchange Corp.
Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City