



September 28, 2022

via electronic mail

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC
Complex Roxas Boulevard,
Pasay City, 1307

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO, JR.**
Markets and Securities Regulation Department

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.

PSE Tower, 28th Street, cor. 5th Avenue,
Bonifacio Global City, Taguig City

ATTENTION : **MS. ALEXANDRA D. TOM WONG**
Officer-in-Charge, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services
Group 29th Floor BDO Equitable
Tower 8751 Paseo de Roxas,
Makati City

ATTENTION : **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head - Issuer Compliance and Disclosures Department

Gentlemen:

Please see attached the SEC Form 17-C (Current Report) of Aboitiz Equity Ventures Inc. filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES INC.

By:


SAMMY DAVE A. SANTOS
Assistant Corporate Secretary

COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

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(Business Address: No. Street City / Town / Province)

MANUEL ALBERTO R. COLAYCO																			
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Contact Person

(02) 8886-2338									
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Company Telephone Number

1	2		3	1
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Month Day

Fiscal Year

1	7	-	C	
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FORM TYPE

4th Monday of April

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Month Day

Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

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Total No. of Stockholders

x

Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

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Document I.D.

Cashier

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SECURITIES & EXCHANGE COMMISSION


SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. **September 28, 2022**
Date of Report (Date of earliest event reported)

2. SEC Identification Number **CEO2536**
3. BIR TIN **003-828-269-V**

4. **ABOITIZ EQUITY VENTURES INC.**
Exact name of registrant as specified in its charter

5. **Philippines**
Province, country or other jurisdiction of incorporation
6. 
Industry Classification Code

7. **32nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines** **1634**
Address of principal office Postal Code

8. **(02) 8886-2800**
Registrant's telephone number, including area code

9. **N/A**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common Stock ₱1 Par Value</u>	<u>5,630,225,457</u>
<u>Amount of Debt Outstanding (June 30, 2022)</u>	<u>₱343,018,259,000.00</u>

11. Indicate the item numbers reported herein: **4**

Item 4: Resignation, Removal or Election of Registrant's Directors or Officers

During its regular meeting held today, the Board of Directors of Aboitiz Equity Ventures Inc. ("AEV" or the "Company") approved that effective January 1, 2023, Mr. Jose Emmanuel U. Hilado, UnionBank's incumbent Senior Executive Vice President, Treasurer and Head of Global Markets, will assume the role of Senior Vice President, Chief Financial Officer and Corporate Information Officer in the Company. Mr. Hilado will be replacing Mr. Manuel R. Lozano, AEV's current Senior Vice President, Chief Financial Officer and Corporate Information Officer, who will assume the role of Executive Vice President, Chief Financial Officer of Union Bank of the Philippines ("Unionbank" or the "Bank").

Mr. Hilado, Filipino, 58 years old, has more than 30 years of banking experience behind him and has held various positions in Treasury, Trading, Investments, Correspondent Banking, Bank Operations, Human Resources, and Purchasing. He was also a Director of

the UnionBank's subsidiaries – UBP Investments Corporation and First Union Plans, Inc. Prior to joining UnionBank, he was the Senior Executive Vice President and Chief Operating Officer of East West Bank Corporation, a publicly listed company. He was also the Treasurer of Rizal Commercial Banking Corporation for 6 years and Chief Trader at Banco De Oro Unibank ("BDO") for 4 years, both publicly listed companies. He also held positions in International Business Development of Far East Bank & Trust Company and in Treasury Trading of Equitable PCI Bank. While at BDO, he was also the Treasurer of BDO Private Bank for 3 years.

He is currently a member of various industry-related associations such as the Bankers Association of the Philippines' Open Market Committee, Financial Executive Institute of the Philippines (FINEX), Money Market Association and ACI Philippines. He was a member of the Philippine Interpretations Committee (PIC) representing industry from 2014 to 2020. He was also President of ACI Philippines from 2002 to 2006 and was its Director in 2004. ACI Philippines is a business organization for financial market professionals involved in foreign exchange, fixed income, and derivatives markets.

Mr. Hilado obtained his Bachelor of Science degree in Business Economics at the University of the Philippines, and his MBA degree at Kellogg-Hong Kong University of Science and Technology. He is also a Certified Treasury Professional from the BAP-Ateneo Graduate School.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ EQUITY VENTURES INC.

By:



Sammy Dave A. Santos
Assistant Corporate Secretary

Date: September 28, 2022

AEV DISCLOSURE
Change in Directors and/or Officers
(Resignation/Removal or Appointment/Election)

Subject of the Disclosure	:	Change in Officers
Background/Description of the Disclosure	:	Appointment of Chief Financial Officer
Resignation/Removal or Replacement		
Name of Person	:	MANUEL R. LOZANO
Position/Designation	:	Senior Vice President, Chief Financial Officer and Corporate Information Officer
Effective Date or Resignation/Cessation of Term (mm/dd/yyyy)	:	January 1, 2023
Reason(s) for Resignation/Cessation	:	Reorganization; Transfer to Union Bank of the Philippines
Election or Appointment		
Name of Person	:	JOSE EMMANUEL U. HILADO
Position/Designation	:	Senior Vice President, Chief Financial Officer and Corporate Information Officer
Date or Appointment/Election (mm/dd/yyyy)	:	September 28, 2022
Effective Date of Appointment/Election (mm/dd/yyyy)	:	January 1, 2023
<i>Shareholdings in the Listed Company</i>		
Direct	:	0
Indirect	:	15,000
Nature of Indirect Ownership	:	PCD-lodged shares
Promotion or Change in Designation		
Name of Person	:	N.A.
<i>Position/Designation</i>		
From	:	N.A.
To	:	N.A.
Date of Approval (mm/dd/yyyy)	:	N.A.
Effective Date of Change (mm/dd/yyyy)	:	N.A.
<i>Shareholdings in the Listed Company</i>		
Direct	:	N.A.
Indirect	:	N.A.
Nature of Indirect Ownership	:	N.A.
Other Relevant Information:		
Please see attached Press Release.		

PRESS RELEASE

28 September 2022

Aboitiz executives trade roles in UBP and AEV

As the Aboitiz Group swiftly adapts to change, as part of its Great Transformation into becoming the Philippines' first techglomerate, seamless and synergetic adjustments in the organization are being made.

Senior Vice President and Chief Financial Officer (CFO) Manuel R. Lozano of Aboitiz Equity Ventures, Inc. (AEV) and Senior Executive Vice President, Treasurer and Head of Global Markets Jose Emmanuel U. Hilado of Union Bank of the Philippines (UBP) will be trading roles effective January 1, 2023. Mr. Lozano will be the Executive Vice President CFO of UBP while Mr. Hilado will be the Senior Vice President, CFO and Corporate Information Officer in AEV.

UnionBank recently hired a new treasurer and Global Markets Head to replace incumbent Mr. Hilado beginning October 1, 2022. Mr. Hilado will then assume the role of UBP's CFO until December 31, 2022, after which he will transfer to AEV.

Mr. Hilado will be overseeing AEV's Treasury; Tax Advisory and Compliance Services; Finance, Accounting and Business Support; Investor Relations; Legal and Compliance. There may be some more adjustments at the appropriate time.

Meanwhile, Mr. Lozano as UBP CFO will supervise the bank's finance unit and would serve as the chief financial spokesperson for the organization. He will be a key player in crafting and implementing the bank's business strategies as well as working hand in hand with the business units to ensure consistent and superior operating performance.

He will oversee several units including Controllershship; Corporate Accounting; Tax and Insurance; MIS; Finance; Corporate Planning and Investor Relations; Remedial Management and Asset Recovery; Business Services (Facilities, Procurement and other services); and Wholesale Credit Review.

Mr. Lozano will directly report to UBP President and Chief Executive Officer Edwin Bautista with regard to all strategic and tactical matters as they relate to corporate portfolio strategy and capital allocation, budget management, balance sheet management, and tax optimization.

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About Aboitiz Equity Ventures

Aboitiz Equity Ventures, Inc. (AEV) is the public holding company of the Aboitiz Group with major investments in power, banking and financial services, food, infrastructure, and land. Today, AEV is recognized as one of the best-managed companies in the Philippines and in the region, consistently cited for its commitment to good corporate governance and corporate social responsibility. With five generations of Aboitiz Group business success behind it, AEV continues to drive change for a better world by advancing business and communities.

For further queries on this Press Release, please contact:

Lloyd C. Revilla

Media Relations Manager

Aboitiz Equity Ventures, Inc.

lloyd.revilla@aboitiz.com

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