

# Remittances growth moderates to 5.7%

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Singapore, Saudi Arabia, Japan, the United Kingdom, the United Arab Emirates, Canada, Taiwan, Qatar and South Korea,” it added.

Combined remittances from the said countries accounted for 78.9 percent of the total cash remittances, the central bank concluded.

BY JOSHUA LAO  
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Personal remittances of overseas Filipino workers (OFW) grew by 5.7 percent in the first nine months, latest data from the Bangko Sentral ng Pilipinas (BSP) showed.

Aggregating to \$25.69 billion from January to September 2021, the latest remittances data was higher than the recorded \$24.3 billion in the same period a year ago.

For September alone, personal remittances also went up by 4.8 percent to \$3.02 billion from just \$2.88 billion a year ago.

The central bank traced this development from higher remittances from land-based workers with work contracts of one year or more as well as sea- and land-based workers with work contracts of less than one year.

**Transfers via banks rise 5.2%**

Similarly, cash remittances coursed through banks registered a 5.2 percent expansion in September 2021 to \$2.73 billion from only \$2.6 billion in the same month last year.

On a cumulative basis, cash remittances rose by 5.6 percent to \$23.11 billion from the listed \$21.88 billion in the first nine months of 2020.

“The growth in cash remittances from the US, Malaysia, Taiwan and South Korea contributed largely to the increase in remittances in January to September 2021,” the BSP said.

“Meanwhile, in terms of country sources, the US registered the highest share of overall remittances at 40.8 percent in the first nine months of 2021, followed by



PHOTOGRAPH COURTESY OF GLOBE TELECOM

**Two-in-one gains** Globe Telecom has partnered with the Maguindanao Electric Cooperative (MAGELCO) to accelerate the rollout of fiber-to-the-home technology and provide more affordable electricity in Mindanao. Signatories to the contract are Globe Region head for Wireline Site Acquisition — Mindanao, Ryan Vincent Galan & Business Development for Mindanao — Christian Jay Guira. They were supported by Globe Sr. Legal Counsel for Infra Legal Services Jonathan Andrew Lim, Sr. & Lead for Joint Pole Agreement, VisMin — Ann Maribojoc. MAGELCO was represented by its general manager Sultan Engineer Ashary Maongco, MBA, and board president Saikuna Mamokhan.

## CLASSIFIED ADS

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## NOTICE OF ANNUAL MEETING OF THE STOCKHOLDERS

Please take notice that the Annual Meeting of the Stockholders of **DITO CME HOLDINGS CORP. (Formerly: ISM Communications Corporation)** (the “Company”) will be held on 8 December 2021, at 2 o’clock in the afternoon via videoconferencing in its principal office at the 21st Floor, Udenna Tower, Rizal Drive corner 4th Avenue, Bonifacio Global City, Taguig City, to discuss the following:

### AGENDA

1. Call to Order
2. Certification of Notice and Quorum
3. Review and Approval of the Minutes of the Previous Meeting held on 28July 2020
4. Report of Management and Approval of the Audited Financial Statements for 2020
5. Ratification of Acts of the Board of Directors and Management since the Last Annual Stockholders’ Meeting held on 28 July 2020
6. Election of Directors (including independent directors)
7. Approval of authority to act as surety and/or guarantor for its subsidiaries at the terms and conditions approved by the Board of Directors
8. Approval of issuance of shares pursuant to an equity offering, private placement, or similar transaction to be determined by the Board and the listing of such shares.
9. Appointment of External Auditor
10. Other Matters
11. Adjournment

In accordance with the rules of the Philippine Stock Exchange, only stockholders of record as of 17 November 2021 are entitled to notice of and to vote as such in the annual shareholders’ meeting and any adjournment thereof.

In view of the current COVID-19 pandemic and the General Community Quarantine in the City of Taguig where the Company’s principal address is located, the physical and actual holding of the Annual Stockholders’ Meeting cannot be conducted. In lieu thereof, the Annual Meeting on 8 December 2021 shall be conducted via live streaming.

Stockholders who intend to participate are required to register by sending an email, together with the requirements to [dito.cmeholdings.legal@udenna.ph](mailto:dito.cmeholdings.legal@udenna.ph) on or before 7 December 2021 (12:00 p.m., Philippine time). Full list of the requirements may be viewed on the Company’s website at <http://ditocmeholdings.ph/>. The registration is subject to validation, and successful registrations will receive an electronic invitation via email, along with a complete guide on how to join, participate and vote in the Meeting.

Copies of the Notice of the Meeting, Annual Report, Definitive Information Statement and other related documents may be found on the Company’s website at <http://ditocmeholdings.ph/> and through the PSE Edge Portal.

Proxy Forms and Special Powers of Attorney or other Authorization forms are available in the Company’s website must be submitted to the Office of the Corporate Secretary, 21st Fl., Udenna Tower, Rizal Driver corner 4th Ave., Bonifacio Global City, Taguig City by mail or sent by email to [dito.cmeholdings.legal@udenna.ph](mailto:dito.cmeholdings.legal@udenna.ph) on or before the deadline for the validation of proxies on 3 December 2021. Online registration and submssion of requirements shall commence on 17 November 2021 2021 until 5 p.m. of 7 December 2021.

Participation in the meeting as well as voting shall be through remote communication. Detailed Procedure for voting shall be posted on the Company’s website. Stockholders may also send your queries regarding the conduct of the Meeting to [dito.cmeholdings.legal@udenna.ph](mailto:dito.cmeholdings.legal@udenna.ph).

There will be audio and visual recording of the Meeting. Taguig City, 22 October 2021.

  
**LEANDRO E. ABARQUEZ**  
Corporate Secretary



## NOTICE OF SPECIAL MEETING OF STOCKHOLDERS

ABOITIZ EQUITY VENTURES INC.  
NAC Tower, 32nd Street, Bonifacio Global City,  
Taguig City, Metro Manila, 1634 Philippines

**NOTICE** is hereby given that the Special Meeting of Stockholders of **ABOITIZ EQUITY VENTURES INC.** (the “Company”) will be held on **December 10, 2021, Friday at 1:00 p.m.** (the “2021 SSM”). The meeting will be conducted virtually from the Company’s principal office at NAC Tower, 32nd Street, Bonifacio Global City, Taguig City and through the link that is provided in the Company’s website at <https://aboitiz.com/2021ssm> (the “SSM Portal”).

The Agenda\* of the meeting is as follows:

1. Call to Order
2. Proof of Notice of Meeting and Determination of Quorum
3. Approval and Ratification of the Sale of 1,840,334,941 Common Shares, Equivalent to 25.01% Equity Interest in Aboitiz Power Corporation
4. Ratification of the Acts, Resolutions, and Proceedings of the Board of Directors, Corporate Officers, and Management
5. Other Business
6. Adjournment

Only stockholders of record at the close of business on November 5, 2021 are entitled to notice of, and to vote at this meeting.

In light of the continuing COVID-19 global pandemic and government-imposed restrictions on mass gathering, the Company will conduct the 2021 SSM virtually through an online platform and streamed live at 1:00 p.m. (Philippine time) on December 10, 2021.

Stockholders may attend by registering at the SSM Portal beginning November 8, 2021 until 10:00 a.m. on December 10, 2021. Once registered, stockholders may send in their questions or remarks through the SSM Portal.

Stockholders may vote through proxy, or remotely *in absentia*.

Registered stockholders may cast their votes by remote communication or in *absentia* using the online voting platform available at the SSM Portal, which was activated on November 8, 2021. Votes cast by registered stockholders until 10:00 a.m. of December 10, 2021, will be tabulated and presented during the 2021 SSM. Stockholders may still vote after the cut-off time, and the final votes received through proxy and through the SSM Portal after the adjournment of the meeting will be included in the minutes of the 2021 SSM. The procedures for attendance and voting during the 2021 SSM will be included in the Information Statement to be distributed to the stockholders and will be published in the Company’s website at [www.aboitiz.com](http://www.aboitiz.com).

Stockholders may send their duly accomplished proxies on or before the close of business hours on December 3, 2021 to the Corporate Secretary through email at [aboitizboardsecretariat@aboitiz.com](mailto:aboitizboardsecretariat@aboitiz.com) and hard copies at the 18th Floor, NAC Tower, 32nd Street, Bonifacio Global City, Taguig City. Validation of proxies will be on December 7, 2021 at the Office of the Corporate Secretary. **WE ARE NOT SOLICITING PROXIES.**

For the Board of Directors,

(sgd.) **MANUEL ALBERTO R. COLAYCO**  
Corporate Secretary

*\*The rationale for each Agenda item is explained in the Information Statement and may also be viewed at AEV’s website at <https://aboitiz.com/2021ssm> under Special Stockholders’ Meeting in the Investor Relations Page.*

### OTHER ANNOUNCEMENTS

We are very fortunate to have been able to declare and distribute dividends to all our stockholders annually since 1999. However, we note that some of you have not encashed or altogether failed to claim your dividend checks. We want to ensure that you receive your dividend checks as well as other pertinent information or materials from the Company on time by strengthening our communication channels. In this regard, please allow us to assist you in any of your concerns regarding unclaimed dividend checks and updating of your contact details and other relevant information by contacting:

For Luzon-based stockholders  
**STOCK TRANSFER SERVICE, INC.**  
Attention: Mr. Michael C. Capoy  
Unit 34-D Rufino Pacific Tower, 6784 Ayala Avenue, Makati City  
Telephone No.: (632) 8403-3798  
(632) 8403-2410  
(632) 8403-2412  
Fax No.: (632) 8403-2414  
Email address: [mccapoy@stocktransfer.com.ph](mailto:mccapoy@stocktransfer.com.ph)

For Visayas and Mindanao-based stockholders  
**ABOITIZ EQUITY VENTURES INC.**  
Attention: Ms. Marinel Mangubat  
Aboitiz Corporate Center, Gov. Manuel A. Cuenco Avenue,  
Kasambagan, Cebu City 6000  
Telephone No. : (6332) 411-1757  
(632) 8886-2800 local 21757  
Fax No.: (632) 8886-2407  
Email address: [marinel.mangubat@aboitiz.com](mailto:marinel.mangubat@aboitiz.com)  
[aboitiz.shareholder.services@aboitiz.com](mailto:aboitiz.shareholder.services@aboitiz.com)

We appreciate your continued support and trust in our Company.

## Definitive Information Statement



Dear Valued Stockholders,

In line with the Aboitiz Group’s sustainability efforts, Aboitiz Equity Ventures Inc. (AEV or the “Company”) is delivering its Definitive Information Statement (SEC Form 20-IS) for the 2021 Special Stockholders Meeting (2021 SSM) via QR code, which is accessible below:



*How to access the Information Statement:*

- Open a QR code reader on your smartphone
- Allow the QR code reader to scan the code
- Press OK or click the link to view the Information Statement
- QR Code also includes the Notice and Agenda, sample proxy forms, and other details about the 2021 SSM

These documents (Information Statement, Notice and Agenda, sample proxy forms, and other details about the 2021 SSM) are also available at <https://aboitiz.com/2021ssm>.

If you wish to receive hard copies of the Information Statement, you may send your request through email to [aboitizboardsecretariat@aboitiz.com](mailto:aboitizboardsecretariat@aboitiz.com), or contact Ms. Marinel Mangubat at [marinel.mangubat@aboitiz.com](mailto:marinel.mangubat@aboitiz.com). We encourage stockholders to take advantage of all online and electronic opportunities to receive their copies of the Information Statement and other documents related to the 2021 SSM.

Thank you and we appreciate your continued support and trust in the Company.