

August 9, 2021

via electronic mail

### **SECURITIES AND EXCHANGE COMMISSION**

Secretariat Building, PICC Complex Roxas Boulevard, Pasay City, 1307

ATTENTION : DIR. VICENTE GRACIANO P. FELIZMENIO, JR.

Markets and Securities Regulation Department

via PSE EDGE

**PHILIPPINE STOCK EXCHANGE, INC.**PSE Tower, 28<sup>th</sup> Street, cor. 5<sup>th</sup> Avenue, Bonifacio Global City, Taguig City

ATTENTION : MS. JANET A. ENCARNACION

Head, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group 29<sup>th</sup> Floor BDO Equitable Tower 8751 Paseo de Roxas, Makati City

ATTENTION : ATTY. MARIE ROSE M. MAGALLEN-LIRIO

Head - Issuer Compliance and Disclosures Department

Gentlemen:

Please see attached the SEC Form 17-C (Current Report) of Aboitiz Equity Ventures Inc. filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEx).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES INC.

By:

SAMINIY WAVE A. SANTOS
Assistant Corporate Secretary

### **COVER SHEET**

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		S.E.C. Registration Number					
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A B O I T I Z E Q	U I T Y V E N T	U R E S I N C .					
	( Company's Full Name )						
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P H I L I P P I N E	S						
(Busines	s Address: No. Street City / Town / Pr	rovince )					
MANUEL ALBERTO R. COLA	vco	(02) 8886-2338					
Contact Person	100	Company Telephone Number					
		,					
		4 <sup>th</sup> Monday of April					
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Month Day	FORM TYPE	Month Day					
Fiscal Year		Annual Meeting					
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### **SECURITIES & EXCHANGE COMMISSION**

### SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE (SRC) AND SRC RULE 17.2(c) THEREUNDER

1.	August 9, 2021				
	Date of Report (Date of earliest event repo	orted)			
2.	SEC Identification Number CEO2536		3.	BIR TIN <b>003-8</b>	328-269-V
4.	ABOITIZ EQUITY VENTURES INC.				
	Exact name of registrant as specified in its	charter			_
5.	Philippines Province, country or other jurisdiction		6.	Industry Classifica	ation Code
	of incorporation			,	
7.	32 <sup>nd</sup> Street, Bonifacio Global City, Taguig ( Address of principal office	City, Metro	Ma	nila, Philippines	1634 Postal Code
8.	(02) 8886-2800				
	Registrant's telephone number, including a	area code			
9.	N/A				
	Former name or former address, if change	ed since last	rep	ort	
10.	Securities registered pursuant to Sections 4 and 8 of the RSA				
	Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding			
	Common Stock P1 Par Value				5,630,225,457
	Amount of Debt Outstanding (March 31, 2	2021)		<del>₱</del> 337 <u>,</u> 1	<u>150,100,000.00</u>
11.	Indicate the item numbers reported herein	n: 9			

### **Item 9: Other Matters**

Aboitiz Equity Ventures Inc. (AEV or the "Company") confirms full payment of its seven-year 2015 Series B Bonds maturing in 2022, amounting to Php 8.46703 billion (the "Bonds"). The payment was made through the Philippine Depository & Trust Corp. (the "Paying Agent") on August 6, 2021.

Attached is the letter submitted to the Philippine Dealing & Exchange Corp. containing the (i) Notice of Redemption to Bondholders, (ii) Certification from the Paying Agent, and (iii) the Certification from the Trustee for the Bonds.

### SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABOITIZ EQUITY VENTURES INC.** 

Sammy Davé A. Santos Assistant Corporate Secretary

Date: August 9, 2021



August 9, 2021

### PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group 29<sup>th</sup> Floor BDO Equitable Tower 8751 Paseo de Roxas, Makati City

Attention: MR. ANTONIO A. NAKPIL

President and Chief Executive Officer

Re: Exercise of Early Redemption Option of Aboitiz Equity Ventures Inc. PHP 8.46703 Billion 5.0056%

Bonds Due 2022

#### Ladies and Gentlemen:

We write in connection with the exercise by Aboitiz Equity Ventures Inc. (AEV, or the "Company") of the early redemption option on its seven-year 2015 Series B Bonds due in 2022 amounting of up to Php 8.46703 billion (the "Bonds").

In compliance with the Philippine Dealing & Exchange Corp. (PDEX) Trading Conventions and the PDEx Rules for the Fixed Income Securities Market, as amended, we hereby confirm the full payment of the Bonds on August 6, 2021.

In view of the foregoing, we submit the following documents to complete the requirements for termination of listing:

- 1. Annex "A" Notice to AEV's Bondholders on the Exercise of Optional Redemption of the Bonds published in the Manila Standard on August 2, 2021 (Monday).
- 2. Annex "B" Certification from the Paying Agent for the Bonds dated August 9, 2021, certifying that payment has been credited to the Payment Account on August 6, 2021, for further transmission to the bondholders; and
- 3. Annex "C" Certification from the Trustee for the Bonds dated August 9, 2021, certifying that the Company's exercise of the optional redemption and the payment made pursuant to the same are in accordance with the Trust Agreement and the terms and conditions of the Bonds.

With the submission of the foregoing documents, AEV has complete all the requirements for the termination of listing of the Bonds.

We trust that you find the documents in order.

Thank you.

Respectfully,

Yuulu Veronica C. So

FVP - Group Treasurer



Ray S. Eñano, Editor Roderick T. dela Cruz, Assistant Edit

B41 MONDAY, AUGUST 2, 2021

# Business

# June hot money posted \$335-m inflows

### Holcim, Cemex booked healthy net incomes in second quarter

#### By Jenniffer B. Austria

CEMEX) registered healthy profits in the second quarter of the year on im-proved overall business environment. HPI said in a disclosure to the stock exchange over the weekend second-

HPI said in a disclosure to the stock eachange over the weekend second-quarter net income reached P721.4 million, a reversal from a loss of P87.7 million year on-year when the government imposed a strict lockdown to carb the spread of the contravirus.

The second quarter income pushed first-half preditts to P1.45 billion, up 244 percent from P413.8 million a loss state.

first-half profits to P1.63 billion, up 224 percent from P413.8 million a year ago.

Second quarter net sales surged 65 percent to P6.9 billion as demand and prices recovered with the rebound in construction activity.

Winning with purpose and holp-ing build progress in the P41lippines perfectly capture our performance in the second quarter. Aside from delivering outstanding results, we also helped our partners build greener, smarter, and for all. Holcim P41lippines president and chief executive Horia Adrian said.

We continue our efforts to use recycled materials in our plants, having insusumed more than 208,000 tons of wasters as alternative fuels and raw materials, he added.

Meanwhile, CPMEX recorded a net income of P638 million in the second quarter of the year, up 1,203 percent from P46 million a year ago.

The income pushed first-half profits higher by 495 percent to P804 million from P135 million in the same period a 2020 due to higher operating earnings.

uon from P135 million in the same period in 2020 due to higher operat-ing earnings. Salos increased 43 percent year-over-year in the second quarter to P5.7 billion on higher volumes, re-sulting from live base effect follow-ing a strict government lockdown last year.

EGISTERED foreign portfolio investments, or hot money, posted a net inflow of \$335 million in June, a reversal of the \$235-million net outflow a year ago, as foreign fund managers reacted positively to the progress in the government's COVID-19 vaccination program and the unchanged policy rates, the Bangko Sentral ng Pilipinas said over the weekend.

BSP data show that gross inflows for the month reached \$2.1 billion, higher than the \$1.8-billion gross outflows. The Batt the June 2021 net inflow was lower than the net inflow of \$417 million recorded in May 2021.

About 91 person of investments registed were in Philippies Stock Exchange-listed scenarios (British Stearling) and tokeco companies, property firms, banks, holding firms and the COVID-19 person to the Covid and on freely direct investments in prosperty firms, banks, holding firms and the COVID-19 person to the country, unemployment to the country investments in pess government scenarios. The United Kingdom, the United States, Singapore, Luxembourg and Norway were the top five investors.

sion to maintain quarantine restrictions in Metro Manita and some nearthy provinces; the International Monetary Fund's downgrating of the country's growth outlook for this year, the BSP's decision to maintain policy rates; and the progress in the nation's inoculation program. Portfolio investments in the first six months yielded a net outflow of \$160 million, lower than the \$3.3-billion net outflow for the same period last year amid the ongoing impact of the COV. ID-19 pandemic to the global economy and financial system.

"The has been accompanied by international and dorrestic developments such as the new US administration; progress of vaccine rollout in dorrestic developments such as the new US administration; progress of vaccine rollout in the country; continuing quarantine measures to contain the surge in COVID-19 intercitors; the country's inflation beauching the 20 to 40 percent larget which is correlation with the cultook that such will persist during the first half of this year due to supply side pressures; and the stowing down in the contraction of the country's CDP which posted a decline of 42 percent year on-year in [O 12021 from a high of 17.0 percent in Q2 2020," the BSP said.



PAGCOR'S REMITTANCE, State-run Philippine Amusement and Gaming Corp. remits P2 billion to the Bureau of the Treasury as additional advance cash dividends. The payment increased the agency's total cash dividend contributions to P5 billion. Shown during the furnewer centeriory are from left PACCOR senter manager May Peneda Bureau or the Treasury departy beasures orthost-in-charge E6 Martino, PACCOR vice president for finance group facto Baltazar in: and PAGCOR assistant vice president for fur-management and administratives department Marta Cymita Paz.

## IN BRIEF

NLEX completes
upgrade of RFID

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blicks.

Compared to the previous setup, the enhanced RFID scanners can detect up to three vehicles in advance, quickly identify record and process the toll lane transactions.

### Stock market likely to trade downward

SHARE prices may confirme to track downward this work on this volumes so investions are expected to remain guarded during the two-work lockdown period that starts Aug. 6.

Audicate and Austract which is counted.

Invention are expected to remain guarded during the base seems lockshown period that already the seems lockshown period that already and largest, which is constituted a plant month for traders, and concerns about the spread of the Delta who wastest in the country could drive the market to but the fi,000 point level. "Participants may have to brace for gynations that will likely be tited to condominate the seems of the

### TransCo eyes feed-in tariff rate of P0.3320

STATE-RUN National Transmission Corp. bs meking approved from the Energy Regu-latory Commission for a fined-in tariff al-legement rate of PU3320 per kilowati-hour for 2022.

lowaince rate of PU 3230 per kiloweth hour To ZICZ.
TransCo filed the application in its capacity as the FIT-All find administrators to taked with the observament of the fund.

The per NWh Meller to all describing in possible to the per NWh Meller to all describing in possible to the per NWh Meller to all describing the possible challenges are supplied with electricity through the challenges respectively. The carried FIT-All allowance as posted in the cardeners mountily still as PLOSS3 per NWh and the cardeners mountily still as PLOSS3 per NWh for PLOSS9 per



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tochholdess of record at the close of business on July 23, 2021 of what is writted to notice of and to vote at the meeting. If you pencrusity states the meeting, you may got to send your priory nd in your behalf. Kindly submit your duly sexculed proxy form or undestigned, you small, at office sold at exedimingsofdoctoring, comply not later than August 11, 2021 on or before \$100 PM but you have all 2, 2021, to enable you proxy to register in the Zoom ex. A sample proxy from a ported at the Corporation's website for fleetons. [NOTE that approach is not solding provides.]

The Information Statement and Management Report and SEC Form 17-A are available at the Corporation's website at http://ecedumacustadorise.org/.

### aboitiz

### NOTICE TO THE BONDHOLDERS OF ABOITIZ EQUITY VENTURES INC (AEV)'S 5.0056% SERIES B BONDS DUE 2022

Further to the notices previously published and provided to the Bondholders of AEV's P8.47 billion Series B bonds (the "Bondholders") due in 2022 with an interest rate of 5.0056% (the "Series B Bonds"), the Bondholders are reminded of the early redemption of the Series B bonds, and the following key dates:

DATE	EVENT	
03 August 2021	Last Trading Date	
04 August 2021	Record Date	
06 August 2021	Early Redemption Option Date	

The Series B Bonds will be redeemed at an Early Redemption Price of 100.50% of its Issue Price, and will be subject to applicable taxes in accordance with Philippine tax laws.

Transfers of the Series B Bonds shall cease on the Record Date, and the listing of the Series B Bonds on PDEx shall be terminated upon full payment of the Series B Bonds on 08 August 2021, in accordance with applicable PDEx rules.

Capitalized terms used in this notice shall have the same meaning as set out in the Trust Agreement dated 24 July 2015 between AEV and BPI Asset Management and Trust Corporation.

### NGCP to finish linking grids of Visayas, Mindanao in Q1

By Alena Mac S. Flores

TRANSMISSION operator National Grid Corp. of the Philippins and if it expects the Middle and the Project in the coupling of the Philippins and if it expects the Middle and the Project in the completed by Project in the completed by English and the Project in the complete of the Middle and the Project in the sent of the first quarter next year.

Where working on the schedule this year or onely next year.

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Almeds sought help from the people of Mindleanus to complete the right-of-way braues of MIP in the project of the middle of the MVIP timeline. NGCP is weekers!

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### Meralco seeking nod on ₱24.7-b capex

MeTalco Seeking nod on P24.7-D Capex
MANILA Electric Co., the biggest retailer of electricity, is seeking the
approval of the Energy Regulatory Commission on capital exponentiate
projects worth P24.72-billion covering, July 1 to June 30, 2022.
"Prittandly, hence capex projects for P27 projects worth P24.72-billion covering, July 1 to June 30, 2022.
"Prittandly, hence capex projects for P27 projectatory young 2022 are
necessary to avert the forecasen entergency allustrons and erman the relabels operation of the distribution network and constituence destribution
the department of the distribution network and constituence destribution
million coastomers." Meralco said in its application filed on June 22thele service to customers by maintaining an adequate, ande, efficient
and viable distribution network, while colorable per needed capetally to
address the forecasted load growth within its fenerches area.
The companys to underlaking the copex programs to erman adequate infrastructure to most growth in peak demand and contener corantediors.
Mendion expects customers bese to march over 7.5 million contomers
and peak dermand to grow to 8,003 MW by 87 2022.
"This increases in peak demand and contener count will require
Menalco to increase the capacity of the electric distribution system, it
Mendion to the account of the capacity of the electric distribution system." In
Cartal accounter are solve no manuful to mentional Menalco's achitives
capital or destribution and power quality of its distribution system, its
Cartal accounter as extentional contention contents.

sated.

Capital expenditure are also required to maintain Menalco's es anosta so as not to degrade its network performance and customs formance in the current regulatory year. Alena Mae S. Flores

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REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI ) s.s.

Annex "B"

29<sup>th</sup> Floor, BDO Equitable Tower 8751 Paseo De Roxas 1226 Makati City, Philippines

Main: +63 2 884 5000 Fax: +63 2 8241-2071

### **CERTIFICATION**

I, Ma. Theresa B. Ravalo, of legal age, Filipino and with office address at the 29<sup>th</sup> Floor BDO Equitable Tower, 8751 Paseo De Roxas, Makati City, after being duly sworn in accordance with the law, hereby certify as follows:

- 1. I am the **President and Chief Executive Officer** of the Philippine Depository & Trust Corp. ("PDTC"), a corporation duly organized and existing under the laws of the Philippines.
- 2. I have the authority to issue and deliver this Certification for and on PDTC's behalf.
- 3. That PDTC is a specialized entity duly licensed by the Securities and Exchange Commission and qualified by the Monetary Board, with capacity to act as and perform the responsibilities of a Registrar and Paying Agent of different types of bank or corporate issues.
- 4. That in a Paying Agency and Registry Agreement dated 22 July 2015, PDTC was appointed as the Registrar and Paying Agent for Aboitiz Equity Ventures, Inc. Seven-Year Bonds Due 2022.
- 5. That in a written notice dated 05 July 2021, Aboitiz Equity Ventures Inc. advised PDTC that it shall be exercising its option for Early Redemption.
- **6.** That in its exercise of the Early Redemption, Aboitiz Equity Ventures Inc. has credited payment for the Bonds to its Payment Account with PDTC on August 06, 2021 for further transmission to the Bondholders, and in accordance with the Terms and Conditions of the Bonds and its pertinent records, on August 06, 2021, PDTC has effected on behalf of Aboitiz Equity Ventures Inc., payment for the amounts due in respect of the Early Redemption Payment to the account of the relevant Cash Settlement Banks, for further crediting to the accounts designated by the Bondholders.

Ma. Turesa B. Ravalo

MA. THERESA B. RAVALO

President and Chief Executive Officer

SUBSCRIBED AND SWORN TO before me in the City of Makati this \_\_\_\_\_ day of \_\_\_\_\_, who is personally known to me, exhibited to me the following government-issued ID:

Name	Issued by/Validity	Government ID No.

Doc. No	_;
Page No	_;
Book No.	_;
Series of 2021	



7/F BPI Buendia Center, Sen. Gil J. Puyat Ave. Makati City, Philippines 1209

Tel (632) 8580-3060

E-mail: bpi\_asset\_management@bpi.com.ph www.bpiassetmanagement.com

09 August 2021

Mr. Manuel R. Lozano
Senior Vice President/ Chief Finance Officer
Aboitiz Equity Ventures, Inc.
NAC Tower, 32<sup>nd</sup> Street
Bonifacio Global City, Taguig City Metro Manila

#### CERTIFICATION

#### Gentlemen:

We refer to the Trust Agreement dated 24 July 2015 (the "Agreement") between Aboitiz Equity Ventures, Inc. (the "Issuer") and BPI Asset Management and Trust Group (now, BPI Asset Management and Trust Corporation or "BPI AMTC").

The Trustee hereby certifies that the Call Option exercised by the Issuer on August 06, 2021 and the payment made pursuant to this early redemption is in accordance with Section 6.04 of the Agreement. Thank you.

Sincerely,

BPI ASSET MANAGEMENT AND TRUST CORPORATION (Formerly BPI Asset Management and Trust Group) As Trustee
By:

Amalia Lourdes S. Valdez

Vice President

Raquel G. De Castro

Senior Manager