



November 29, 2021

**MS. JANET A. ENCARNACION**

Head, Disclosure Department  
Philippine Stock Exchange, Inc.  
9<sup>th</sup> Floor, PSE Tower, Bonifacio Global City  
28<sup>th</sup> Street, cor. 5<sup>th</sup> Avenue, BGC, Taguig City

ATTENTION : **MS. JANET A. ENCARNACION**  
Head, Disclosure Department

Re: Clarification to the November 27, 2021 Manila Times (Online Edition) News Article

Dear Ms. Encarnacion:

This refers to the letter from the Philippine Stock Exchange (PSE) requesting Aboitiz Equity Ventures Inc. (AEV, or the "Company") to confirm the veracity of the information contained in the Manila Times (Online Edition) news article dated November 27, 2021 entitled "**AIC bares expansion plans**" a portion of which are quoted hereunder:

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"ABOITIZ InfraCapital (AIC) bared expansion plans for its economic estates and other business units as it launched its new branding on Friday.

In a virtual briefing, AIC First Vice President of Industrial and Commercial Business Units Rafael Fernandez de Mesa reported an ongoing 200-hectare industrial expansion in their LIMA Estate in Batangas.

The expansion is expected to bring in P10.3 billion of inventory and will increase the economic estate's workforce to 137,000.

The infrastructure arm of the Aboitiz Group is also set to build a seven-tower office park inside the 30-hectare commercial district of LIMA Estate.

The first tower of the seven, LIMA Tower One, is scheduled to break ground in February next year.

AIC is likewise expanding their West Cebu Estate, which is dubbed as the 'shipbuilding capital' of the country.

The 39-hectare expansion, which will bring in P2.5 billion of inventory and will increase the estate's working population to 28,000, is scheduled to begin construction by January.

Meanwhile, AIC's tower sharing venture with Swiss-based Partners Group, Unity Digital Infrastructure Inc., targets to develop over 1,000 sites nationwide in the next 12 to 15 months.

The company's small cell business, on the other hand, is expecting to deploy more than 350 small cell sites by year-end.

AIC said the Apo Agua Infraestructura project is also on track to begin its operations next year. Once operational, the project will deliver at least 300 million liters of treated water to Davao City Water District daily.

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We confirm that AEV's wholly-owned subsidiary, Aboitiz InfraCapital, Inc. (Aboitiz InfraCapital), has AEV's wholly-owned subsidiary, for its business segments, integrated economic centers, water, and digital infrastructures.

Attached herein is the relevant Press Release that was issued by Aboitiz InfraCapital on November 26, 2021.

We trust that we have clarified the above-mentioned news article to your satisfaction.

Thank you.

Very truly yours,

**ABOITIZ EQUITY VENTURES INC.**

By:

**SAMMY DAVE A. SANTOS**

Assistant Corporate Secretary

Cc:

**ATTY. MARIE ROSE M. MAGALLEN-LIRIO**

Head – Issuer Compliance and Disclosures Department  
Philippine Dealing & Exchange Corp.  
Market Regulatory Services Group  
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**PRESS RELEASE**  
**26 November 2021**

## **Aboitiz InfraCapital rebrands in line with bold prospects**



*Aboitiz InfraCapital and its business units are getting a new look, using the design philosophy called 'Lines of Interconnectivity'.*

Aboitiz InfraCapital and its business units unveiled today a fresh brand identity that reflects the group's forward ambition to be the country's top of mind in infrastructure solutions. The goal is to further grow its business in the coming years by proactively participating in project opportunities in the industrial development, water, digital infrastructure, and transport sectors.

“At the beginning of the year, we set out to revamp our brand as part of our top priorities. We want to establish InfraCap as a full-fledged Strategic Business Unit within the Aboitiz Group, with a unique, impactful, and market-relevant brand identity and to be known as a reliable partner for growth, dedicated to nation-building and uplifting the lives of Filipinos,” said Aboitiz InfraCapital President and CEO Cosette Canilao.

“Anchored on the Aboitiz Group’s purpose of driving change for a better world by advancing business and communities, we at Aboitiz InfraCapital aim to create purpose-driven infrastructure,” she added.

AIC has been ramping up its portfolio in the past few years. For 2021, the company earmarked PhP13 billion in total consolidated capital expenditures (CAPEX) with its partners for the rollout of various projects, including its newest venture into common towers.

In April, AIC announced that it has agreed to form a joint venture with leading global private markets firm, Partners Group, acting on behalf of its clients, to establish a telecommunications infrastructure platform called Unity Digital Infrastructure, Inc. (Unity).

The new branding marks a new chapter in the company's young history, and represents its commitment to further invest in new projects that will bolster progress and economic growth.

### **Lines of interconnectivity**

More than just filling in the gaps in the country's infrastructure, AIC wants to emphasize in its new branding that it looks beyond the singular impact of a project.

"We want to highlight that we think long-term, we think in ecosystems, and we give serious thought to the needs of the community," Canilao shared.

It's this relationship that AIC aims to represent in its new iconography, where all lines are connected to show how business and communities merge and change together. The new logos also reflect the company's brand identity and values as trustworthy experts and innovative thinkers who uphold transparency and integrity. These attributes are represented by the solid building blocks that enable businesses and uplift communities.

### **Expansions and new opportunities**

AIC and its business units are optimistic that the economy will sustain its recovery from the COVID-19 pandemic, as demand for more infrastructure solutions emerges.

Its Integrated Economic Centers are rebranding to 'Economic Estates' and will individually be known as LIMA Estate, Mactan Economic Zone 2 Estate, and West Cebu Estate. The change comes as expansion plans for LIMA and West Cebu Estate are underway which are expected to yield up to 89,000 jobs combined. The business unit estimates that LIMA's industrial expansion alone will bring in PHP 10.3 billion worth of inventory.

Apo Agua Infraestructura, Inc. is on track to begin operations in 2022, in spite of COVID-19's impact on its construction activities. Through close collaboration with the Davao City Water District (DCWD) and its Engineering, Procurement, and Construction Contractor J.V. Angeles Construction Corporation, Apo Agua has achieved significant milestones in relation to the Raw Water Facility's Intake Weir, Treated Water Pipeline, and Water Treatment Plant. Once operational, the project will deliver at least 300 million liters of treated water per day to DCWD for the benefit of more than one million Davaoeños.

Meanwhile, LIMA Water Corporation continues to build foundations for its Smart Water Network, wherein its water facilities turn into interconnected and intelligent systems. Once fully integrated, the Smart Water Network is projected to lead to even better operational efficiency and savings in terms of deep well operation, auto adjustment of transfer pumps, and non-revenue water (NRW) management. It is also building its capabilities to grow the Estate

Water business.

Unity has completed sites in Luzon and Visayas, and aims to complete over 1,000 sites by 2022. AIC is also helping fast-track information and communications technology development in the country through its Small Cells business. It is looking at having more than 350 small cells by year-end with new market Subic.

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### **About Aboitiz InfraCapital**

Aboitiz InfraCapital, Inc., the infrastructure arm of the Aboitiz Group, aims to build purpose-driven infrastructure that spurs economic growth and improves lives. It develops Economic Estates as well as Water, Digital Infrastructure, and Transport & Mobility projects that enable businesses and uplift communities.

Its current business units include the LIMA Estate and LIMA Water Corporation in Batangas, Mactan Economic Zone 2 Estate and West Cebu Estate in Cebu, Apo Agua Infraestructura, Inc. in Davao, and Unity Digital Infrastructure. The company also has a minority stake in Balibago Waterworks System, Inc., a privately-owned waterworks utility system based in Pampanga.

### **About Aboitiz Equity Ventures**

Aboitiz Equity Ventures, Inc. (AEV) is the public holding company of the Aboitiz Group with major investments in power, banking and financial services, food, infrastructure, and land. Today, AEV is recognized as one of the best-managed companies in the Philippines and the region, consistently cited for its commitment to good corporate governance and corporate social responsibility. With five generations of Aboitiz Group business success behind it, AEV continues to drive change for a better world by advancing business and communities.

To date, the Aboitiz Group has contributed over P2.2 billion for its COVID-19 response efforts. This excludes various payments waived, reduced, extended, or restructured to help customers cope with the impact of COVID-19.

***For further queries on this Press Release, please contact:***

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